

### 3 HUR[ LGH ) RUP LQJ 6 ROYHQW

\$ VJQLIFDQMQXP EHURI DERUDRU VROYHQW FDQ XGGHUR DXVR LGDMRQ XGGHUGRUP DOWRUDJH  
FRQGLMRQV VR IRUP XQMDQGH DQG SRMQMDO GDQJ HURXV SHUR[ LGH E\ SURGXFW 7KLV SURFHW LV  
FDMDJ HG E\ QKMDQG KHDMDQG RFFXUV Z KHQ VXFHSHQGH P DMUDQ DUH H[ SRVHG VR DMV RYSKHUE  
R[ \ JHQ 0 RQFXDUWKFXUH LV VWH SUP DU IDFVUUDQMJ VR D P DMUDQ SRMQMDOIRUKD] DGRXV  
SHUR[ LGH IRUP DMRQ

0 RWRYHUIHZ V RI SRMQMDO SHUR[ LGH IRUP LQJ FKHPLFDQ FQWU\ YDURXV P DMUDQ LQV WKUH  
FDMURUHV RQ VWH EDLV RI SHUR[ LGH IRUP DMRQ VXFHSHQGH HFK Z LW JHQUDOKDQGDQJ DQG XVH  
JXLGHQGHV 7KH VR FDMURUHV UHMDQWR VROYHQW DUH GHILGHG DV VROYHQW VDWSRVH D SHUR[ LGH  
UHQMG VDIHW UMN Z LMRXVKDYLQJ VR EH SUH FRQFHQDMRQ VHH \* URXS \$ QH VHFWRQ DQG  
VROYHQW VDWQHFHWLDM SUH FRQFHQDMRQ LQ RUGHU IRUP SHUR[ LGH VHH \* URXS % QH W  
VHFWRQ 6 WRUDJH VP H JXLGHQGHV IRUSHUVRXV RSHQHG FRQMLQHU LV SURYGHG LQ VWH VHFWRQ  
IROZ LQ VLV SDUDJDSK 3 RMQMDO3 HUR[ LGH ) RUP LQJ 6 ROYHQW 3 QDMH GRM VDWVWH WRUDJH VP F  
LQGFDMG EHQZ DUH EDVHG RQ VWH VROYHQW FRQMDQGH EHLQ WRUHG LQ RSDTXH FRQMLQHU DQG  
XGGHUIQHWDMV RYSKHUE JDMV

3 RVMQMDQ3 HUR[ LGH ) RUP LQJ 6 ROYHQW ~~OHU P...SKMDQGH~~ Efw €-<U•P9qY6RUx1HqY™”UuqIUc

\* URXS \$ & KHP LFDQ VDWIRUP H[ SORVH QYHO RI SHUR[ LGH Z LMRXVFRQFHQDMRQ  
6 HYHUH SHUR[ LGH KDJ DQJ DMUSURQJHG WRUDJH HVSHFDQ DMUH[ SRVXUH VR DUJ  
7HWRUSHUR[ LGH IRUP DMRQ EHIRUH XMQJ RUGVFDG DIMU P RQMV

- , VRSURS\ CHKHU

\* URXS % 3 HUR[ LGH KDJ DQJ RQ FRQFHQDMRQ  
7HWRUSHUR[ LGH IRUP DMRQ EHIRUH GLVDMRQ RUHYDSRUDMRQ 7HWRUSHUR[ LGH IRUP DMRQ RU  
GLVFDG DIMU \ HDU

- \$ FMDQ
- \$ FMDQKH GH
- %HQ \ Q\$ QKRO
- %XMDQRO
- &KQURIQRURHM QGH
- &XP HQH LVRSURS\ QHQ HQH
- &\ FQKH HQH
- &\ FQKH HQ RO
- &\ FQSHQMQH
- ' HFK\ GURQDSVMDQGH GHFDQ
- ' IDFHWQGH EXMDQ GH
- ' LF FQSHQMGHQH
- ' LQPH
- ' LH€
- 3 HQMDQRO
- 3 HQMQ RO
- 3 KHQ QMDQRO

0 DMUDQ RYHUVDQ WRVH QMG P DA IRUP SHUR[ LGH \$ SSOHV RQO VR SXUH P DMUDQ

8 VH DQG 6 VRUDJH RI 3 HUR[ LGH ) RUP LQJ 6 ROYHQW

7KH VROYHQW P RWFRRP P RQO XVHG LQ WK DERUDRU VROYHQW VXFK DV GLHM OHMHU  
WMDK GURXUDQ F

LQRUJDQF K\ GURSHUR\ LGHV 7R VMMWRUK\ GURSHUR\ LGHV LQ RUJDQF VROYHQW V\H VMMW\ RQH LV  
Z HWMG Z LWK RQH GURS RI Z DMUDI VMUHYDSRUDMRQ RI V\H VROYHQW

, QVHU HUHQFHV , Q V\H S+ UDQJH RI V\H DFFXUDF RI V\H GHMUP LQDMRQ LV LQGSHQGQARI  
V\H S+ RI V\H VMMWRQMRQ %XIHUVMRQJ DFLGF VROMRQV Z LWK VRGLXP DFHMAM DQG DGXVW  
DODQCH VROMRQV VR DERXVS+ Z LWK FLWIE DFLG ) DOHO SRV\YH UHVXOW FDQ RQD EH FDXVHG  
E\ VMRQJ R\ LG\ LQJ DJHQW

6 VRUDJH \$ YRIG H\ SRMQU V\H V\WNV VR VXQDJ KVDQG P RLV\UH 6 VRUH XQRSHQG SDFNV LQ  
UHUWUDRU f& VR f& 2 SHQHG SDFNV VRUH FRQMLCHULQ D FRRODQG GU SDFH

3 RVDVVLXP , RGLGH , QGLFDVRU

\$ GG P ORI V\H VDP S\H VROYHQW DQ HTXDOYRXP H RI J DFLDODFHWIE DFLG FRQMLQJ  
DERXW J RI VRGLXP IRLGH RUSRDMVXP IRLGH FU WDV \$ \ H\BZ FRBU LQGFDMV IRLGH  
IRUP DMRQ YD IRLGH R\ LQDMRQ E\ VDP S\H SHUR\ LGH D EURZ Q FRBU LQGFDMV KLJK FRQFHQDMRQ  
\$ EODN GHMUP LQDMRQ VKRXG EH P DGH SDUFXODU Z KHQ FRBU GHYH\BSP HQWV IDLQWLFH  
IRLGH DFHWIE DFLG P \ V\UH Z LQ RYHUW H V\UQ D \ H\BZ EURZ Q FRBU GXH VR DLUR\ LQDMRQ

\$ P RUH VHQMLYH YDUIDMRQ RI V\H DERYH P HMRG DGGV RQH GURS RI D VDMUDMG DTXHRXV WDUFK  
VROMRQ VR V\H VDP S\H VROMRQ 6 WDUFK DQG IRLGH FRP ELQH VR IRUP D EUW KMEQH FRP S\H V\DW  
LV P RUH HMD YLVXDQ HG W\Q V\H \ H\BZ FRBU JHQHDMG E\ IRLGH DQCH ' DUN EOXH VROMRQ  
FRBUZ RXG EH LQGFDMYH RI KLJK SHUR\ LGH FRQFHQDMRQV

5 HIHUHQFHV

- DFNMRQ + / 0 F&RUP DFN : % 5 RQGMMHGW& 6 6 P HQV . & DQG 9 LH\ , (  
& RQMRORI 3 HUR\ LG\ DE\ & RP SRXQGV - & KHP ( GXF \$  
. H\ 5 - 5 HYLZ RI 6 DIHW \* XIGHQHV IRU 3 HUR\ LG\ DE\ 2 W DQF & RP SRXQGV  
& KHP LFDO+ HDOK DQG 6 DIHW  
& DUN ' ( 3 HUR\ LGHV DQG 3 HUR\ LGH ) RUP LQJ & RP SRXQGV & KHP LFDO+ HDOK DQG  
6 DIHW