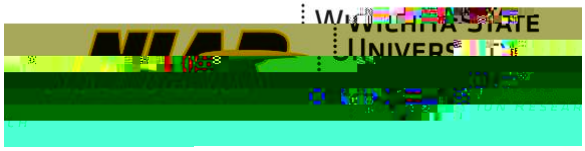
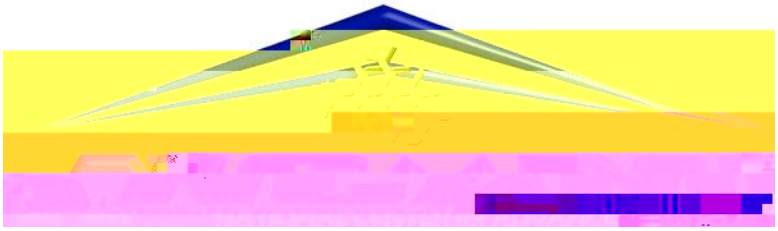


5HSRUW 1R 1&3 53 5
5HSRUW 'DWH -DQXDU\



62/9$<

)RUPHUO\ NQRZQ DV $GYDQFHG &RP

070 ,0 JVP 5:

4XDOLILFDWLRQ 6WDWLVWLF

)$$ 6SHFLDO 3URMHFW 1XPEHU 63

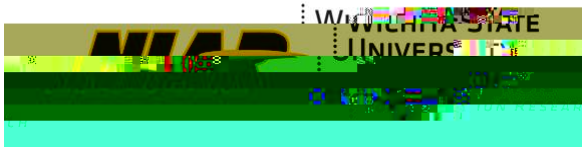
1&$03 5HSRUW 1XPEHU 1&3 53 5HY %

5HSRUW 'DWH -DQXDU\

1DWLRQDO &HQWHU IRU $GYDQFHG 0DWHULDOV 3HUIRUPD
1DWLRQDO ,QVWLWXWH IRU $YLDWLRQ 5HVHDUFK
:LFKLWD 6WDWH 8QLYHUVLW\
:LFKLWD .6

7HVWLQJ)DFLOLW\
1DWLRQDO ,QVWLWXWH IRU $YLDWLRQ 5HVHDUFK
:LFKLWD 6WDWH 8QLYHUVLW\
1)DLUPRXQW
:LFKLWD .6

7HVW 3DQHO)DEULFDWLRQ)DFLOLW\
$GYDQFHG &RPSRVLWHV *URXS 6ROYD\
(WK($YH 1 .UDHPHU %OYG
7XOVD 2. $ Q D K

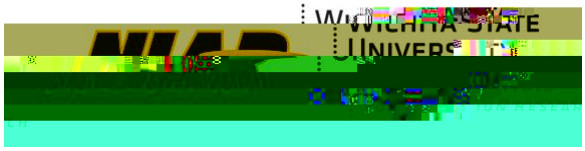


5HSRUW 1R 1&3 53 5
5HSRUW 'DWH -DQXDU\

(GLWHG E\ Evelyn Lian Digitally signed by Evelyn Lian
Date: 2024.04.08 10:27:09 -05'00'
(YHO\Q /LDQ

5HYLHZHG E\ Sylvina Castillo Digitally signed by Sylvina Castillo
Date: 2024.04.08 14:01:56 -05'00'
6\OYLQD &DVWLOOR -RUJH &KDYH]

$SSURYHG E\
5R\DO /RYLQJIRVV



5HSRUW 1R 1&3 53 5
5HSRUW 'DWH -DQXDU\

5(9,6,216

5HY % \	'DWH	5HY3DJHV 5HYLVHG RU $GGHG $SSURYHG %\

1 & (OL]DEHWK
&ODUNVR

7DEOH RI &RQWHQWV

- 4XDVL ,VRWURSLF 8QQRWFKHG 7HQVLRQ 817
- ³6RIW´ 8QQRWFKHG 7HQVLRQ 817
- ³+DUG´ 8QQRWFKHG 7HQVLRQ 817

8QQRWFKHG &RPSUHVVLRQ 81&3URSHUWLHV

- 4XDVL ,VRWURSLF 8QQRWFKHG &RPSUHVVLRQ 81&
- ³6RIW´ 8QQRWFKHG &RPSUHVVLRQ 81&
- ³+DUG´ 8QQRWFKHG &RPSUHVVLRQ 81&

/DPLQDWH 6KRUW %HDP 6KHDU 6WUHQJWK 6%6

)LOOHG +RLH 7HQVLRQ)+7)+7)+7 3URSHUWLHV

- 4XDVL ,VRWURSLF)LOOHG +RLH 7HQVLRQ)+7
- ³6RIW´)LOOHG +RLH 7HQVLRQ)+7
- ³+DUG´)LOOHG +RLH 7HQVLRQ)+7

)LOOHG +RLH &RPSUHVVLRQ)+&)+&)+& 3URSHU

- 4XDVL ,VRWURSLF)LOOHG +RLH &RPSUHVVLRQ)+&
- ³6RIW´)LOOHG +RLH &RPSUHVVLRQ)+&
- ³+DUG´)LOOHG +RLH &RPSUHVVLRQ)+&

3LQ %HDULQJ 3URSHUWLHV

- 3LQ %HDULQJ 3%
- 3LQ %HDULQJ 3%
- 3LQ %HDULQJ 3%

&RPSUHVVLRQ $IWHU ,PSDFW 'DWD

2XWOLHUV

5HIHUHQFHV

/LVW RI)LJXUHV

/LVW RI 7DEOHV

7DEOH 6WRFNV&RORXUV'DWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%6L6WUHQJWK
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+DVL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+DVL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+DVL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+D&VL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+D&VL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%+D&VL6WUHQJWK GDWD
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%3D%VL JW2KIGHDWWD6WUHQ
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%3D%VL JW2KIGHDWWD6WUHQ
7DEOH 6WDWLVWLFDOFXVWRPHUVQRU%3D%VL JW2KIGHDWWD6WUHQ
7DEOH 6WDWLVWLFV IURP &$, VWUHQJWK GDWD
7DEOH /LVW RI RXWOLHUV

- D Q X D U \

, Q W U R G X F W L R Q

7 K L V U H S R U W F R Q W D L Q V L V W R D W $ & W L W D P , 0 5 : P D W H U L D O
S U R S H U W \ G D W D S X E O L V K H G L Q W K H 5 H S R U W & 6 3 % 7 K H 5 H P L Q D
O D P L Q D W H P D W H U L D O S U R S H U W \ G D W D K D Y H E H H Q J H Q H U
3 U R M H F W 1 X P E H U 6 3 R : H W D O V K D O O H T X D O L I \ 1 R 3 R W D O L G
2 S H U D W L Q J 3 U R F H G X U H 1 6 3 7 K H Q G H W H U V D Y H V X S H K
F R Q I R U P H G E \ W K H) L Q J H U S U L Q W H V W E K H Q \ E \ W K H

% % D V L V Y D O X H V $ H V W L P D W H V D Q G % Y D U L H P D \ R H V Z H F K
D U H G H W D L O H G L Q V H F W L R Q W Z R 4 X D O L I L F D W L R Q P D W H
P D W H U L D O V S H F L I L F D W R U Q & $ & 3 0 D W H U L D Q 6 H F L I L F D 7 K H
T X D O L I L F D W L R Q W H V W S D Q H O V Z H U H I D E U L F D W H G S H U $

7HVW 3URSHUW\		6\PERO
/RQJLWXGLQDO &RPSUHVVLRQ	6WUHQ	
/RQJLWXGLQDO &RPSUHVVLRQ	0RGXOXV	(
/RQJLWXGLQDO &RPSUHVVLRQ	3RLVVRQ¶V 5DWLR	
/RQJLWXGLQDO 7HQVLRQ	6WUHQ	
/RQJLWXGLQDO 7HQVLRQ	0RGXOXV	
7UDQVYHUVH &RPSUHVVLRQ	6WUHQ	
7UDQVYHUVH &RPSUHVVLRQ	0RGXOXV	(
7UDQVYHUVH &RPSUHVVLRQ	3RLVVRQ¶V 5DWLR	
7UDQVYHUVH 7HQVLRQ	6WUHQ	
7UDQVYHUVH 7HQVLRQ	0RGXOXV	
,Q 3ODQH 6KHDU 0RGXOXV		)
,Q 3ODQH 6KHDU 6WUHQJWK		)
,Q 3ODQH 6KHDU 0RGXOXV		

7DEOH 7H

- D Q X D U \

, Q V R P H F D V H V D W U D Q V I R U P D W L R Q R R M W K H P R G L I D W G R & 9 L W
W K H W U D Q V I R U P H G G D W D S D V V L Q J E W K S R R ' O H W H V R Q O D \ Q R U W K X
& 9 P H W K R G

1 & $ 0 3 U H F R P P H Q G V W K D W L I D X V W K D W H D F L H G H D O W R O D W
P H D V U H G & 9 W K H V P H F L I F D W L R Q O D W H L V W D L Q H G V R & 9 W D R O
6 L P L O D U O \ L I D X V H U G H F L G H D F W O D R W K H R G D L
V P H F L I F D W L R Q O L P L W V D Q G F R Q W R O O L P L W V E H F D O F X
W K H O L Q N E H W Z H H Q P D W H U L D O D F R Q R W D E O H V L P L W H F L L F D W

- D Q X D U \

% D F N J U R X Q G

6 W D W L V W L F D O F R P S X W D W L R Q V D U H Q D S S H O V I R U 3 H H J Z O D W P K $ 6 $ 3 (
S R R O L Q J D F U R V V H U P L V V L E O H D V L Q J O H S R L Q W D Q D O \ V L V H V W L P D W K H G D W D W K H G R & 0 + J X L G H
F R Q G L W L R Q Z L W K V X X O W L F L H Q W K W H G D W D W K H G R & 0 + Q R U W H P X H U H P H
V L Q J O H S R L Q W D Q D O \ V L V H V W L P D W K H G V D G U H S H Q G D Q J H R Q E \ Z K
D S S U R S U L D W H I R U E W K H 6 S H D U F D V H V D Y R E H G X U H V X V H G D U H
V H F W L R Q V Z K H U H W K H G D W D L V S U H V H Q W H G

$ 6 $ 3 6 W D W L V W L F D O) R U P X O D V D Q G & R P S X W D W L

7 K L V V H F W L R Q F R Q W D L Q V V S H F L F D O L Q I R U P D W L R Q D E R X W 6 $ 6 $ 3 6 W D W L V W L F V

% D V L F ' H V F U L S W L Y H 6 W D W L V W L F V

7 K H E D V L F G H V F U L S W L Y H V W D W L V W L F V D U H V K R Z Q E H O R Z

0 H D Q $\bar{X} = \frac{\sum_{i}^{n} X_i}{n}$ (

6 W G ' H Y $S = \sqrt{\frac{1}{n}\sum_{i}^{n} X_i - \bar{X}}$ (T X D W L R Q

Ñá'9Bs, “ a¦

- D Q X D U \

: K H W H U H I H U V W R W K H Q X P E H U R V E W K H V D P S O H

3 R R O H G & R H I I L F L H Q W R I 9 D U L D W L R Q

6 L Q F H W K H P H D Q G H U G D W K H Q U P D U H D F K F R Q G L W L R Q W K K D V D P H D Q R I R Q H 7 K H F R H I I L F L H Q W R I D U L Y H G U L G D W L R Q V I R U K V W D Q G D U G G H Y L D W L R Q E G Y P L G H Q E \ V W L K Q H T X D W L R Q

$$b_B \quad f \quad \frac{}{\sqrt{f}} \quad \frac{}{f} \quad \frac{}{f\sqrt{f}} \qquad (\text{TXDWLRQ}$$

$$c_B \quad f \quad \frac{}{\sqrt{f}} \quad \frac{}{f} \quad \frac{}{f\sqrt{f}} \qquad (\text{TXDWLRQ}$$

$$b_A \quad f \quad \frac{}{\sqrt{f}} \quad \frac{}{f} \quad \frac{}{f\sqrt{f}}$$

$$c_A \quad f \quad \frac{}{\sqrt{f}} \quad \frac{}{f} \quad \frac{}{f\sqrt{f}} \qquad (\text{TXDWLRQ}$$

0RGLILHG &RHIILFLHQW RI 9DULDWLRQ

7KH FRHIILFLHQW RI YDULDWLRQ GLVSHUVLRQ PHDVXUH IRU WKH IROORZLQ

$$CV \quad \begin{cases} -\infty & \text{if } CV \\ CV & R \text{ if } G\ CV\ L \quad I\ d(\text{TXLDWLRQ} \quad G \\ \infty & \text{if } CV\ t \end{cases}$$

7KLV LV FRQYHUWHG WR SHUFHQW E\ PXOWLSO\LQJ E\

&9 LV XVHG WR FRPSDUH GLVSHUVLRQ DURXQG GLIIHUHQW PHDQV

$$S \quad CV \quad \bar{X} \qquad \sim$$

7R FRPSXWH WKH SRROHG VWDQGDUG GHYLDWLRQ EDVH

$$S_p \quad \sqrt{\frac{\sum_{i}^{k} n_i \quad CV_i \quad \bar{X}_i}{\sum_{i}^{k} n_i}} \qquad \sim \qquad (\text{TXDWLRQ}$$

7KH $ EDVLV DQG % QEGDHVLWWKEHODXVHVXEPSOLQJ&RQQRWWKRSH DRG
FRPSXWHG E\ UHSODFLQJ 6 ZLWK 6

7UDQVIRUPDWLRQ RI GDWD EDVHG RQ 0RGLILHG &9

,Q RUGHU WR GHWHUPLQH ZRUNLQHV SDWWKHWKEXQGDHUQWKWLDFVWXHPSWLP
PRGLILHG &9 WKH GDWD PXVW EH HWDUQVIRUPLHGWXHFKDWPKHD
VWDQGDUG GHYLDWLRQ RI WUDQVIRUPHGLGEDWDDQGGDEGWGH

- D Q X D U \

- D Q X D U \

, I 0 1 5 ! & W K H D Q W K H 0 1 5 L V F H D W H G Z L W K W K H 0 1 5 L V R Q W O L G H U U H G
H [L V W V X W K H Q R W L K D W H G Z L W K W K H 0 1 5 L V G U R S S H

- D Q X D U \

: L W K

a g k g S

b g k Tk g T S T g

c T g k T g k T S T

d T k Tk

S $\sum_{i}^{k} \_\_ n_i$

T $\sum_{i}^{n} \_ i$

g $\sum_{i}^{n} \sum_{j\ i}^{n} \_\_\_\_\_ n\ i\ j$

7 K H G D W D L V F R Q V L G H U H G W R K D Y H U H D Q R W G P W R S R V W H D W L R
Z K H Q W K H W H V W V W D W L V W L F L V R U H D Q H U W K D Q R Q K R F W L W
V H H U H I H U H Q F H

7 K H $ Q G H U V R Q H V W U R L Q J 1 R U P D O L W \

1 R U P D O ' L V W U L W H X W L R Q U D P H W H U 1 I D P L O \ R I S U E D E L O

$$OSL \frac{}{e^{\text{ADQ}\ \text{AD}}} \quad AD \quad \frac{\S}{\sqrt{n}\copyright} AD \quad \cdot \quad (TXDWLRQ$$

7KLV 26/ PHDVXUHV WKH SUREDELOLW\ RI REVHUYLQJ DQ
H[WUHPH DV WKH YDOXH FDOFXODWHG IURP WKH GDWD LQ RXU
,I 26/ ! WKH GHDUWHG LVVXHUHQLVHGWRPDFKLQHOHDUQLQJ

/HYHQH¶V 7HVW IRU (TXDOLW\ RI &RHIILFLHQW RI 9DULD

/HYHQH¶V WHVW SURFHGXUHDQDO\WLFDOO\HQVXUHVWKDWLWLV
VDPSOH PHGLDQV 7KH DEVROXWHGDWDOHYLDWLRIWKHVHGL
HDFK GDWDMDyYDyOXHQ) WHVW LV WKHQ SHUIRUPHGRQ GDV
DV IROORZV

$$F = \frac{\sum_{i}^{k} n_i \left(\bar{w}_i - \bar{w}\right)^2 / (k-1)}{\sum_{i}^{k}\sum_{j}^{n_i} \left(w_{ij} - \bar{w}_i\right)^2 / (n-k)}$$

,I WKLV FRPSXWHG) VWDWLVWLFWLKVHO)HGVLVWKDEXWKLRQF
QXPHUDWRU DQG Q N GHQRPLQDWRHUGHJUHHVRIHHGRP
GDWD LV QRW UHMHFWHGDWWELHLQWHUSUHWRIWKHUFRDWLR
LV XVHG WR FKHFNQZKHWKLWURGLPHQVGEHFSQRRLOWLGQ)VRVK
LQIRUPDWLRQ RQ WKLV SURFHGXUH VHH UHIHUHQFH

67$7

7KLV VHFWLRQ FRQWDLQV WKH GHWXDLHOW LQWKH FSHFXLWV

7KH EDVLF GHVFUWSKWLPYH[LPXPQRWPLHG UHVLGXDO 015 WH
$QGHUVRQ 'DUOLQJ .EDDWFSKOYHDWHPEWLDRVWZLDWKH$WSK3H±VDHH VH
DQG

2XWOLHUV PXVW EH GLVSRVLWLRQVXOEHMRU7HKHFKUHFWLQWVDQ
$QGHUVRQ 'DUOLQJ NVWPSOHDS$W.FK7HTXLDOHQF\ PXVW EH
SDVVHV WKH $'. WRVWLDWKHGLWKHUDEXWLRQ LV GHWHUPLQH
WHVW WKHQ WKH $W2K9H$ SQRF\EGXRDWKZUHDWLRQDULHVXQJWLQ E
WKDW PHHW WKH0HHTX*LUHPHQVR\WRHFKHEW XWKHGDVXPSV
HTXDO YDULDQFHV ZKHQ XVLQJ DQ 129 DQDO\VLV

'LVWULEXWLRQ 7HVWV

,Q DGGLWLRQ WR WHVWLQJ IRU QRUPDOLW\ WHVWV VKRXOG DOV
WR VHH LI WKH :HOEXOOVWRULEXWLRQRUQRWDVVXPHGGDWRG ILW I

- D Q X D U \

(D F K G L V W U L E X W L R Q I X Q F W L R Q I R U W F K H P G L V F U H S D Q F L H V W K H G D W D

$ Q R E V H U Y H G V L J Q L I L F D Q F H O H Y H O I R U H D F K W H V W D W O H D V W D V H [W U H P H D V W K H X Q G H U O \ L Q J G L V W U L E X W L R Q I R U W K H W H V W V W D W L V W L F R I W K H D F W X D O \ I U R P W K H G D W D S R S X O D W L R Q Z L W K W K L V G L V W U L E X W L R Q V K D S H Q R 2 6 / W K H Q R U P D O G L V W U L E X W L R Q V K D S H D Q G W K H G D W D

, I W K H Q R U P D O G L V W U L E X W L R Q W K D Q W K H G D W D S R S X O D W L R Q Z L W K W K L V G L V W U L E X W L R Q V K D S H D Q G W K H G D W D

- D Q X D U \

2 Q H V L G H G % E D V L V W R I H U W K H F R D U F W D R U G L W U L E X W L
V L] H L V J U H D W H U W K D Q

7 K H H [D F W F R S Y D W D X W L R Q V R I

- D Q X D U \

6 W D W V R O Y H Ø R Q W K H X P H Ö L E D Q L R U G H U W R F R P S X W H E D V L

* R R G Q H V V R I I H W : H L E X W O I R L W K U L E X W L R Q

7 K H W Z R S D U D P H W H U X W H E Q X O O F R Q V W U L E X W L R Q I X Q F W L R Q G H W H U P L Q H V W K H F R P S X W D W L R Q
: H L E X O O G L V W U L E X W L R Q I X Q F W L R Q G H W H U P L Q H V W K H

-DQXDU\

9 LV WKH YDOXH LQ 7DEOH ZKHQ RWKHU SDUDPHWHUV DUH
ODUJHU D QXPHULFDO WHVW RI WKH 9UR[LPXP WHQGHQF\ LV
EHORZ

H[S @ 0p ——

- D Q X D U \

Z K H UL HL Ψ ΨK H L

7KH %EDVLV %WKDORRZHVWRVEKVHUYDWLZRKQLOHWKH GHDWKHLWHYDO
UWKORZHVWREVHUYDWLRQRUQHWKHSODLQDVWKHRORZHV
REVHUYDWLRQ LV WKH %EDVLV 6DPSOH)UHHGX)UHWKHEHLQRXQGD
UHIHUHQFH

1RQSDUDPHWULF%DVLV 9DOXHV IRU VPDOO VDPSOHV

7KH +DQVRQ .RRSPDQV FRQVWDQWV UHODWLQJ DR%UEDVLV YDOX
VDPSOH VL]HV QRW H[FHHGLQJ DQGVOSHVEDWLKDQDOXHV7KHRU
UHTXLUHV WKH DVVXPSWLRQ WKDW WKH REVHUYDWLRQV DU
WKH ORJDULWKPHRGLWKHUEXWRWORQLXQFWLRQSWERQFWLRQV
ODUJH FODVV RILSXWEERELOLW\WKHGLVWULEXWLRQ WKD
FRPSRVLWH VWULQJWKWGKDWDVDXPSWLRQ

7KH +DQVRQ .RRSPDQV %EDVLV YDOXH LV

$$B\ x_r \frac{x^{a^k}}{x_r \ll} o \quad (TXDWLRQ$$

7KH $EDVLV YDOXH LV

$$A\ x_n \frac{x^{a^k}}{x_n \ll} o$$

ZKHUHL[V WKH ODUJHVLW GDWDVDPSOHWKDWHDVRQDEOHGW GDWD YDOX
YDOXHV RI U DQG N GHSHQG RQ Q DQG OLVWHG LQ 7DEOH
YDOXH ZKHQ [

7KH +DQVRQ .RRSPDQV PHWKRG FDQXEHV XVHGQ WORHVFDOFXODWH
WKH Y$DFFXUHUNVSRQGLQJ WR WKH VDPSOHY YDO]HXQH SQE7DEOHVKHD
DFFRUGLQJ WR WKH VWDQGDUGV RI&YOH EDW*FKWHVHUHSUXHVWW
GDWD DQG DW OHDVWD %GEDVLV YRXQGBWKHDWKHUHVWXKUHH E
UHSUHVHQWHG LQ WKH GDWD DQG DW OHDVW GDWD SRLQ

- D Q X D U \

Q U N

î ó } (í ì ï

- D Q X D U \

$ %DVLV +DQVRQ .RRSPDQV 7DEOH					
	Q		N		Q

-DQXDU\

&DOFXODWLRQ RI EDVLV YDOXHV XVLQJ 129

7KH IROORZLQJ FDOEDXODWLRQEVDWGKUHDVLDELOLW\ ,Q RWK
LV GXH WR EDWFKHV DQG WKH N VDPSOH $QGHUVRQ 'DUOL
WR EDWFK YDULDELOLWRLVRRV WKRRG GDWD 7KH PHWKRG LV E
YDULDQFH UDQGRP HIIHFWV PRGHO DQG WKH SURFHGXUH

129 VHSDUDWHV WKH WRWDO YDULDWLRQGDWDOQWRWKZR
EHWZHHQ EDWFKLWKLQEDWFKHQDGU LDWLRQ
KH€`G @ 0
FHD°QG$XP` K„ À`µ @0P€p €€ 7p°@

- D Q X D U \

- D Q X D U \

ï í }(íì ï

- D Q X D U \

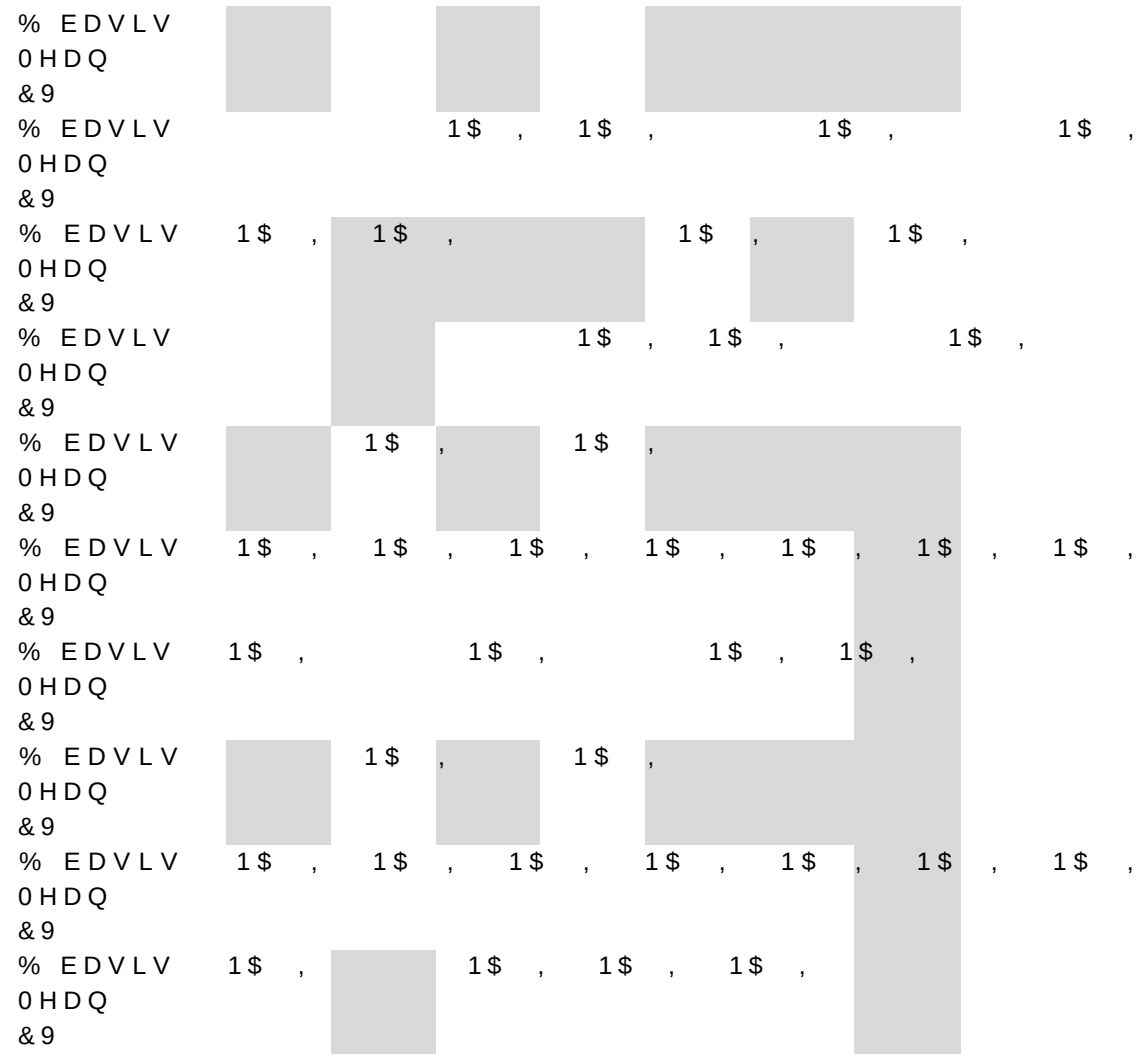
-DQXDU\

6XPPDU\ 7DEOHV

7KH EDVLV YDOXHHW XRP DUCLQHG HLQWEKU RO7KRZ L Q$03 UHFRP
% EDVLV YDOXHV PHHW DOO UHTXLUHPHQWV &GDWD *PH
UHTXLUHPHQWV 7KH VXPPDU\ WDEOHV SURYLGH EDVLS\OH
HVWLPDWHV RI EDVLV YDOXHV 'DWHPWKDW RR+QRW* HUHH
LQ VKDGHG ER[HV DQG ODEHOHG DV HVWLPDWHV %DVLV YI

- D Q X D U \

/DPLQDWH 6WUHQJWK 7HVWV



1RWHV 7KH PRGLILHG &9 % EDVLV YDOXH LV UHFRPPHQGHG ZKHQ DYDLOD
0 € 0 0€P HG ðZKHQ € t4Y `ODHG HG H HQG
EDVHOLV YEŒCQ@XAHTV0IRDP/HPPRQPWQHG'HGVZK • H' @lwC@l3 p0

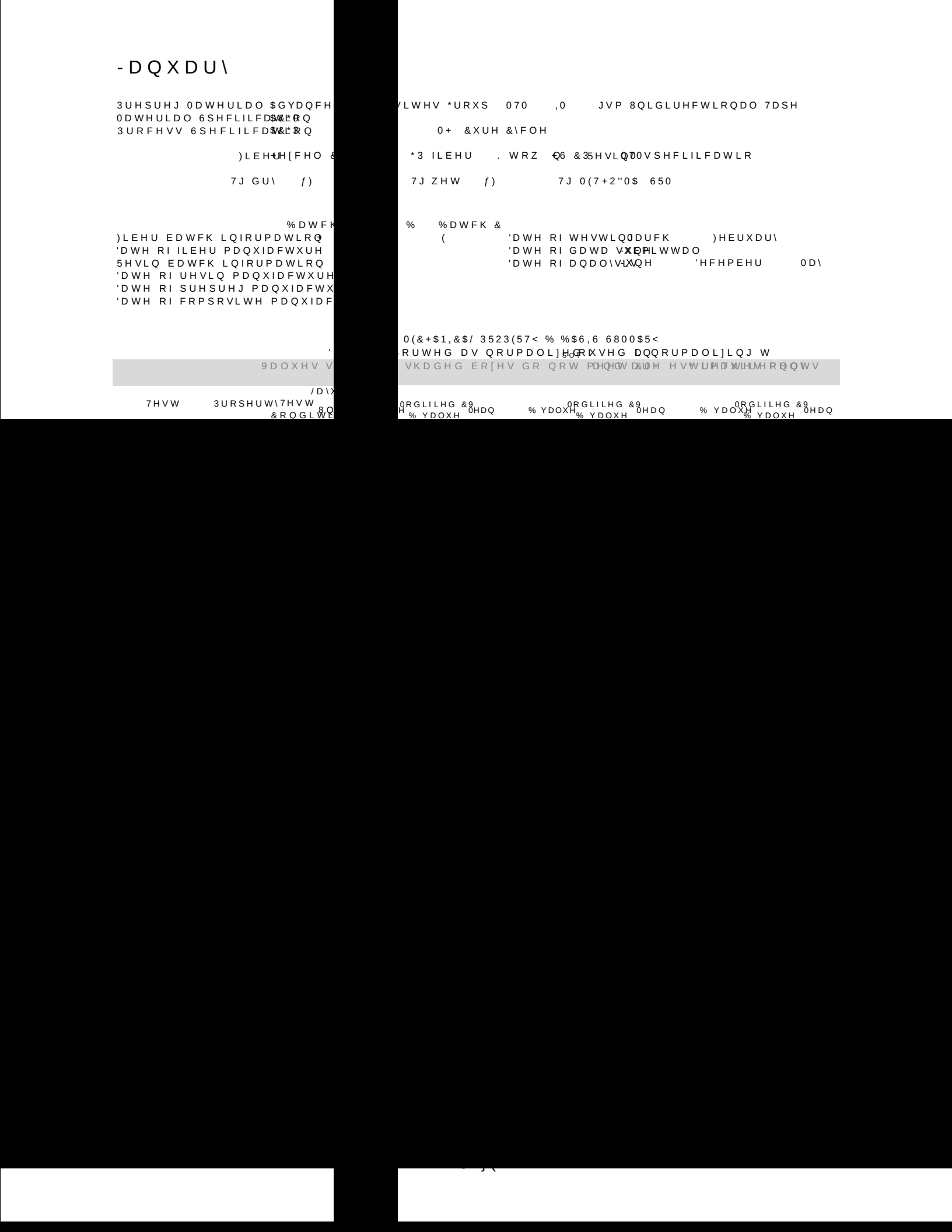
/DPLQD DQG /DPLQDWH 6XPPDU\ 7DEOHV

3UHSUHJ 0DWHUQDO &RPSOLFDWLRQV *URXS 070 ,0 JVP 8QLGLUHFWLRQDO 7DSH
0DWHUQDO 6SHFLILFDWLRQ RU 106
3URFHVV 6SHFLILFDWLRQ RU 136 0+ &XUH &\FOH

)LEHU[FHO &RUS ,0 *3 ILEHU . WRZ 6&3 5HVLQ 70SHFLILFDWLR
7J GU\ f) 7J ZHW f) 7J 0(7+2''0$ 650

%DWFK $ %DWFK % %DWFK &%DWFK % & ' ,36 5HWHVW
)LEHU EDWFK LQIRUPDWLRQ % (0 0 0 0 0
'DWH RI ILEHU PDQXIDFWXUH
5HVLQ EDWFK LQIRUPDWLRQ ;;* '& ;;* '% *9 <
'DWH RI UHVLQ PDQXIDFWXUH
'DWH RI SUHSUHJ PDQXIDFWXUH
'DWH RI FRPSOLWH PDQXIDFWXUH WR

'DWH RI WHVWLQJ 0DUFK WR)HEUXDU\ WR
'DWH RI GDWD VXEPLWWDO
'DWH RI DQDO\VLV -XQH 'HFHPEHU 0D\



-DQXDU\

/DPLQD 7HVW 5HVXOWV 6WDWLVWLFV %DVLV 9D

7HVW GDWD IRU ILEHU GRPLQDWHG QSJUPVSHUQMRLPHLVQDZDVFXQUR
WKLFNQHVV %RWK QRUPDOL]HG DXQGHDGVLPHWYKXHWEVOWDWI
QRUPDOL]HG GDWD YDOXHV ZHUH JGDSHGQDZLWRQVDLOX
FRPSXWDWLRQDO FKRLFHV ZHUH QRWKHVLQWKH DFFRPSDQ

$OO LQGLYLGXDO VSHFLPHQ UHVXOWV DUH JUDSKHG IRU H
ZLWK D OLQH LQGLFDWLQJ WKH UHYFLRUPRQHQHQGHGDEDFVRQGYLDWLX
LV MLWWHUHG PRYHG VOLJKWO\ WR WKH OHIW RU ULJKW

-DQXDU\

/RQJLWXGLQDO ž 7HQVLRQ 3URSHUWLHV /7

7KH ORQJLWXGLQDO WHQVLRQ VWUHQJWKSVHEDUHHQRPSXDWHG
VSHFLILHG LQ VHFWLRQ 7KHXUHZHUHDQRYDOOXHVUZH
E\ SRROLQJ DFURVV HQYLURQPHQWVLYHQDVWLFHQDJQG
DQG IRU WKH PRREGXHDXV G7DKWHGDQWD DQG WKH % E

- D Q X D U \

(QY	&7'	57'	(7:	(7:	&7'	57'	(7:	(7:
0 H D Q								
6W G H Y								
& 9								

-DQXDU\

/RQJLWXGLQDO ž &RPSUHVVLRQ 3URSHUWLHV

7KH ORQJLWXGLQDO FRPSUHVVLRQ PRUHQHQJWKVSDHFLPHQV
HTXDWLRQ VSHFLILHG LQ VHFWLRQ 7KHUH ZHUH QR V
E\ SRROLQJ DFURVV HQYLURQPHQWV +RZHYHU WKHUH Z
UHTXLUHPHQWV RI &0HWKRGV RE SDWWHUQ E\ XHG DU

7KHUH ZDV RQH RXWOLHU ,W ZDV LQ WKH (7: FRQGLWLR

- D Q X D U \

(QY &7' 57' (7: (7: &7' 57' (7: (7:
0 H D Q
6 W G H Y
& 9
0 R G & 9
0 L Q
0 D [
1R %DWKHV
1R 6 S H F

% (V W L P D W H P 0 ‡0 cF P F Q° B W F‘0Ð @ •€Ð @ 0 p @ P 0° • ° ´ 5 P @ k

[redacted]

- D Q X D U \

7 U D Q V Y HžU V H

7UDQVYHUVH ž &RPSUHVVLRQ 3URSHUWLHV 7

7KH 7UDQVYHUVH &RPSUHVVLRQ GDWD FRXOG EH SRRUO\ DIIHFWHG E\ WKH
&RPSUHVVLRQ GDWD FRXOG EH SRRUO\ DIIHFWHG E\ WKH
GDWD EDWFK RQZDUGV KDQGOLQJ WKH EHWWHU SHUIRUPHG EDWFK HU

7UDQVYHUVH &RPSUHVVLRQ 7& 6WUHQJWK NVL
%DVLV 9DOXHV DQG 6WDWLVWLFV $V 0HDVXUHG

(QY &7' 57' (7: (7:

0HDQ

6	W	G	H	Y
&9				
0RG &9				

0LQ
0D[
1R %DWFKHV
1R 6SHF

%DVLV 9DOXHV DQG RU (VWLPDWH

% EDVLV YDOXH
$ (VWLPDWH

0HWKRG	SRROHG	SRROHG	SRROHG	SRROHG

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWH

% EDVLV 9DOXH
$ (VWLPDWH

0HWKRG	SRROHG	SRROHG	SRROHG	SRROHG

ƒ ž 8QQRWFKQH3GURSHQVLWLHV 817

7KHUH ZHUH QR RXWOLHUV XWHRGU E\WSHRRWOLQJ DD
HQYLURQPHQWV 6WDWLVWLFV DQG GEDWDVLYQD7DXEHDUHDJQ
PRGXOXV GDWD LQ 7DEOH 7KH QYRUFXDHVLDHUGH GVRWZDQDJQC
LQ)LJXUH

- D Q X D U \

(Q Y &7' 57' (7: (7: &7' 57' (7: (7:
0 H D Q
6W G H Y
&9
0 R G L I L H G & 9
0 L Q

- D Q X D U \

8QQRWFKHG &RPSUHVVLRQ 81& 6WUHQJWKWLVWLFV%DVLV 9DOXHV DQG 6W											
1RUPDOL]HG						$V 0HDVXUHG					
(QY	&7'	57'	(7'	(7:	(7:	&7'	57'	(7'	(7:	(7:	
0HDQ											
6WGHY											
&9											
0RGLILHG &9											
0LQ											
0D[											
1R %DWFKHV											
1R 6SHF											
%DVLV 9DOXHV DQG RU (VWLPDWHV											
% (VWLPDWH											
$ (VWLPDWH											
0HWKRG	SRROHG		SRROHG		SRROHG	SRROHG		SRROHG		SRROHG	SRROH
0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV											
% (VWLPDWH											
$ (VWLPDWH											
0HWKRG	SRROHG		SRROHG		SRROHG	SRROHG		SRROHG		SRROHG	SRROH

7DEOH 6WDWLVWLFDO 9DOXHV DQG 5HVXOWV &RPSDULVRQ 6WUHQJWK GDWD

D$ ™"C–TsD$fï, Gs„Ttg 2~ø¼!AôÇ •SHy—8D„

1RUPDOL]HG $V 0HDVXUHG

(QY &7' 57' (7' (7: (7: &7' 57' (7' (7: (7:

0HDQ

6WGHY

&9

0RG &9

0LQ

0D[

1R %DWFKHV

1R 6SHF

,Q 3ODQH 6KHDU 3URSHUWLHV ,36

7KH ,Q 3ODQH 6KHDU GDWD LV QRWWKURHUHPDSOULF]HHSUWDLWDD LV
6WUHQJWK 6WUHQJWK DW 6WUDLQDDFNG YDRGLXHOLXHVQW KVHS(
FRPSXWH % EDVLV% YHDVOWKLHPVDWWHRVRDQDDW SFURRQGLGWHLGRQRU WK

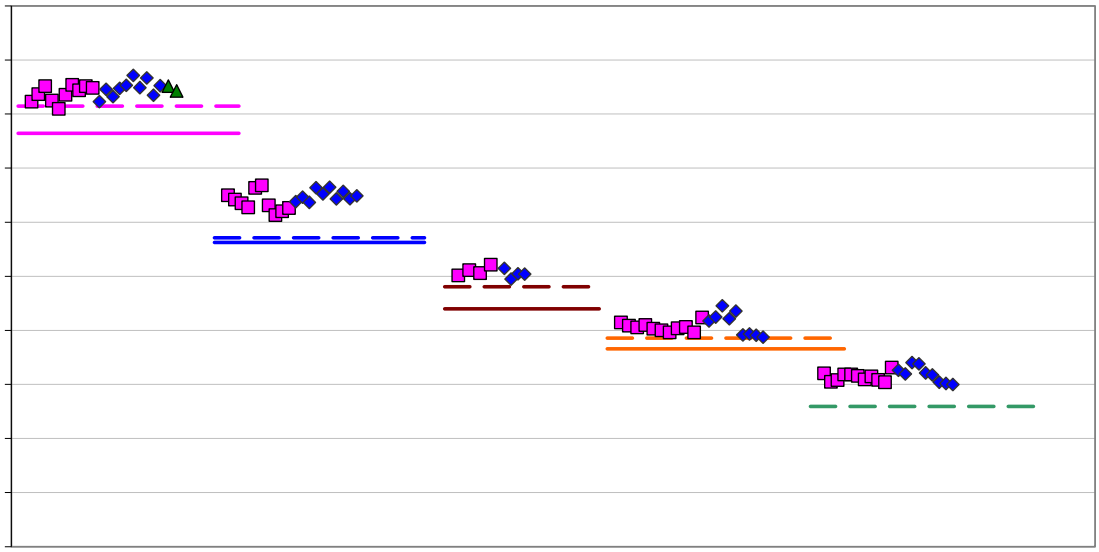
7KH 2IIVHW 6WUHQJWK 57' DQLGQ (7&:7' E7Q'G (7:WDDHGQ J
(7: GDWDVHWV IDLOHG WKH $QGHUWRQWDUHLQEDWFKPS
YDULDELOLW\ ZKLFK PHDQV WKDWRSWRDGEGSWDEHGVDEQGY&
JXLGHOLQHV UHTXLUHG XVLQJ WKH SE1D2WSFKHQVDOWKLW L:LWFR
HVWLPDWH $OO GDWDVHWV SDVVHG DSKSHURDFWHZDW DISHU
PRGLILHG &9 EDYLGWHGY DORXGHIVHDUFRXSDGRQVRWDGEXHSURY
(7: 6WUHQJWK DW 6WUDLQ GDWDVHW GXH WR QRQ QRUP

7KH 2IIVHW 6WUHQJWK &7' DQG&7'5 75'7' DDQG (67W U
GDWDVHWV PHW DSRORHTXLDHWPHQWRGIRU&9 DSSURDFK

7KHUH ZHUH WZR RXWOLHUV (7KH OD2UIJVHWW6WUDQQ
GDWDVHW ZDV EDQWRKWROXLHDQGRWKEHR7KH FRQGLWLY DOX
IRXU RI WKH (7: FRQGLWLRQ IRU 6WLHQJWK EDWFK6WRXDL
WKH (7: FRQGLWLRQ $OO RXWOLHUV ZHUH UHWDLQHG IRU

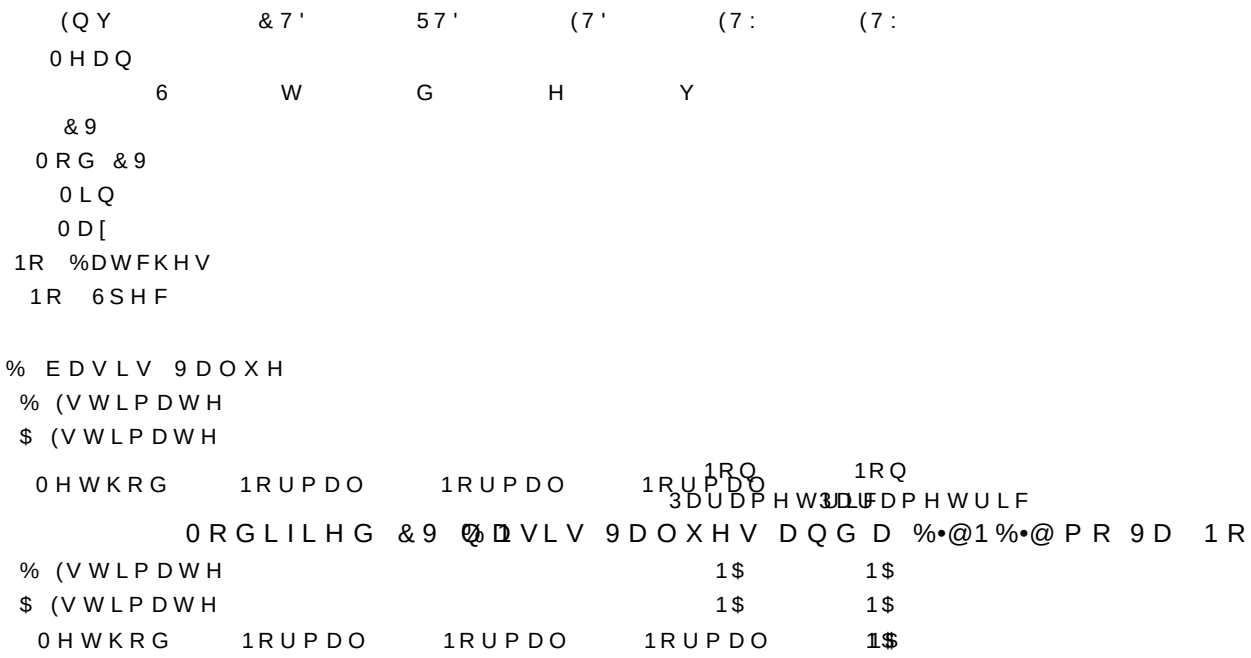
6WDWLVWLFV DQG EDVLV YDOXHVXUDHUGH LQ Y7DQE OHU VWDHQJW
GDWD DV PHDVXUHKGH LDQV 7PDHEDVHXUHGHGDQG % EDVWLLP DWDO XHV
JUDSKLFDOO\ IRU WKH 2IIVHW 6WUHWKGDHQDWLKQ D)WJX
LQ)LJXUH

- D Q X D U \



- D Q X D U \

6 K R U W % H D P 6 W U H Q J W K 6 % 6


(QY &7' 57' (7' (7: (7:
0HDQ
6 W G H Y
&9
0RG &9
0LQ
0D[
1R %DWFKHV
1R 6SHF
% EDVLV 9DOXH
% (VWLPDWH
$ (VWLPDWH
0HWKRG 1RUPDO 1RUPDO 1RUPDO 1RQ 3DUDPHWULF 1RQ 3DUDPHWULF
0RGLILHG &9 %DVLV 9DOXHV DQG D %•@1%•@ PR 9D 1R
% (VWLPDWH 1$ 1$
$ (VWLPDWH 1$ 1$
0HWKRG 1RUPDO 1RUPDO 1RUPDO 1$ 1$

/DPLQDWH 7HVW 5HVXOWV 6WDWLVWLFV %DVLV

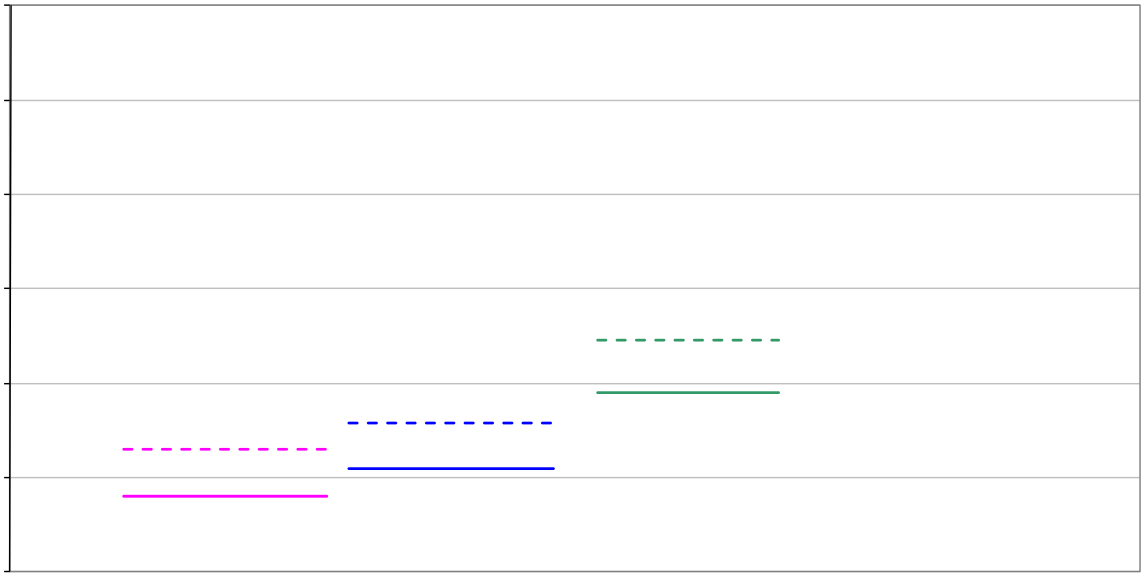
0DQ\ RI WKH ODPLQDWH WHVWV ZHUH SHUIRUPHG LQ DFFRUGDQFH ZLWK RQH
LQVXIILFLHQW GDWD WR SURGXFH D YDOLG &YDOXH 7KHVH WHVWLQJ
HVWLPDWHV DUH SURYLGHG :KHQ SRVVLEOH RYHUODSSLQJ GDWDVHWV
PXOWLSOH HVWLPDWHV DUH SURYLGHG

8VLQJ WKH $6$3 SURJUDP WR SRROV D FUHGLW VPRRWKHG
&9 YDOXHV IURP WKLV SURJUDP DUH SURYLGHG
7KH /DPLQD 9DULDELOLW\ PHWKRG SURYLGHV VXSHULRU
&9 RI WKH /& GDWDVHWV PRGLILHG WKH &9 7KLV DQDO
(7: FRQGLWLRQV GXH WR WKH ODUJH &9 RYHU RI

2SHQ +ROH 7HQVLRQ 2+7 2+7 2+7 3URSHUWL

4XDVL ,VRWURSLF 2SHQ +ROH 7HQVLRQ 2+7

7KH RQO\ WHVW IDLOXUH LV IRU WKH WQHUQDOOLF]HG L(W\ WGHDW
WKH QRUPDOLW\ RI WKH SRROHGRGPHWQDWVHWDLQV EHFFSHRSRVODEGO
RXWOLHUV 7KH (7: HQYLURQPHQW ZQJWKHREQDWFKL[KVDSVHELQF
GDWD WR SURGXFH D SXEOLVKDEOHL% EDKVLSRYDOHXGH GDXWD
HVWLPDWHV DUH SURYLGHG 6WDRWL2VWLFVWDEHQJJDWKVIGVDWDOL
7KH QRUPDOL]HG GDWD % HVWLPDJWHSKDQGO%\LDQVIJXDHX



-DQXDU\

(QY	&7'	57'	(7:	(7:	&7'	57'	(7:	(7:
0HDQ								
6WGHY								
&9								
0RGLILHG &9								
0LQ								
0D[								
1R %DWKHV								
1R 6SHF								

% EDVLV 9DOXH								
% (VWLPDWH								
$ (VWLPDWH								
0HWKRG	SRROHG	SRROHG	SRROHG	SRROHG	SRROHG	SRROHG	SRROHG	SRROHG

% EDVLV 9DOXH
% (VWLPDWH
$ (VWLPDWH

-DQXDU\

³6RIW´ 2SHQ +ROH 7HQVLRQ 2+7

2QO\ WKH &7' HQYLURQPHQW KDV VXIILFLHQW GDWD % EDV
* 7KH 57' DQG (7: GDWDVHWV HDFK KDG YLHOGHG RQH \HDU
ZHUH SUHSDUHG IRU WKRVH HQYLURQPHQWV XVLQJ WKH OD

7KHUH ZHUH WZR RXWOLHUV LQ WKH &7' GDWD RI 2EQDHWFXWOL
RXWOLHU LQ ERWK WKH QRUPDOL]HG UEQDQG VDPHEDVXSRHGOG
EDWFKHV 7KH VHFRQG RXWOLHU ZDV RQ WKH KLJH
PHDVXUHG GDWD DQG RQO\ DIWHU WKRURHUQJWKH WKWEHQ
DQDO\VLV

7KH &7' GLG QRW SDVV WKH QRUPDQJLW\ RXWOLHU7KLQ ZDV
RYHUULGH RI WKH QRUPDOLW\ WHVWG &9 VDOWL VY DH3RHPVH
< I€0F 0'€

ñõ }(íìï

(Q Y &7' 57' (7: &7' 57' (7:
0 H D Q
6 W G H Y
&9
0 R G L I L H G &9
0 L Q
0 D [
1R %

[

)

/W V Ð H-W H R V S W U
✓ S H F L P H Q V

-DQXDU\

2SHQ +RLH &RPSUHV2¥L&RQ2+2&+ & 3URSHUWLHV

4XDVL ,VRWURSLF&RP2SHQV+RLQ2+&

7KHUH LV LQVXIIRLGHQFLHQW%GDWDDVWRDSHXVWDQGDUGPHWK &0+
WKH (7: HQYLURQPHQW VR RQO\ HVWLPDWHV SUHSDUHG XVLQJ WKH ODPLQD YDOLGLQRW\SH-VWKRGH
'DUOLQJ N VDPSOH WHVW IRU EDWFKWKRE$1\SK PHDVLRGL
UHTXLUHG WR FRPSXWH EDVLV YDOXHV DZKLFK EDVLVHV DOOW
WKH 57' GDWD GLG SDVV WKH $'. WHVWV DQG LV FRQVLVWHQW
PRGLILHG &9 YDOXHV DUH SURYLGHG

7KHUH ZHUH WZR RXWOLHUV LQ WKLHJK2+V&L GHDWDWKHWK
• @/ GDWD RQO\ 2QH RXWOLHU ZÐp

/DPLQDWH 2SHQ +ROH &RPSUHVVLRQ 2+& 6WUHQJWK NVI

%DVLV 9DOXHV DQG 6WDWLVWLFV

1RUPDOL]HG $V 0HDVXUHG

(QY	57'	(7:	(7:	57'	(7:	(7:
0HDQ						
6WGHY						
&9						
0RGLILHG &9						
0LQ						
0D[						
1R %DWFKHV						
1R 6SHF						

%DVLV 9DOXHV DQG RU (VWLPDWHV

% EDVLV 9DOXH						
% (VWLPDWH						
$ (VWLPDWH		1$			1$	
0HWKRG	129	/90	1RUPDO	129	/90	1RUPDO

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV

% EDVLV 9DOXH						
% (VWLPDWH						
$ (VWLPDWH		1$			1$	
0HWKRG	1RUPDO	/90	1RUPDO	1RUPDO	/90	1RUPDO

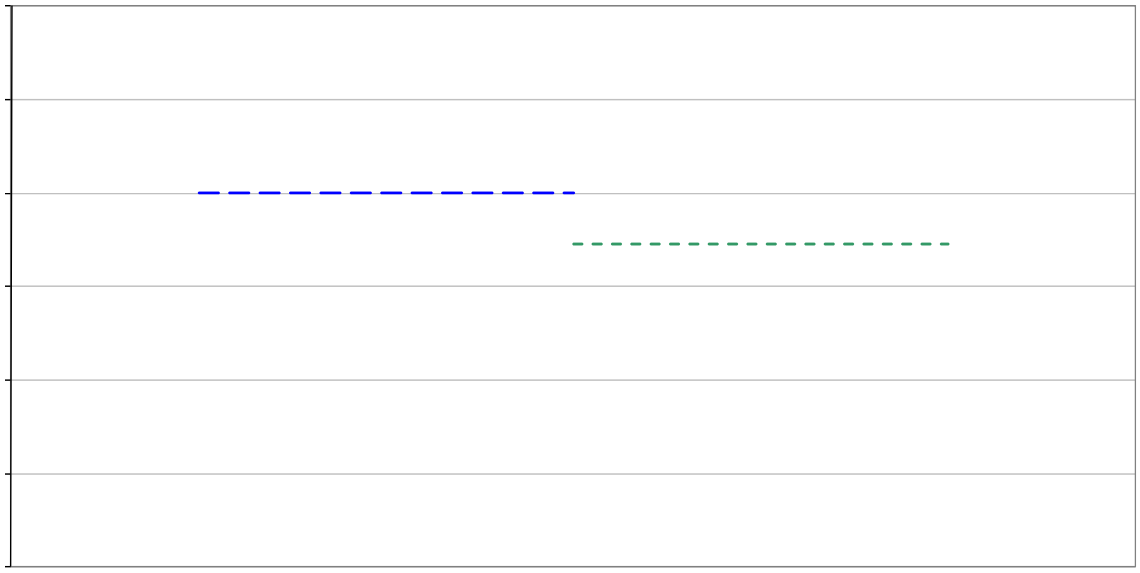
- D Q X D U \

- D Q X D U \

-DQXDU\

³+DUG´ 2SHQ +RLH &RPSUHVVLRQ 2+&

7KHUH LV LQVXIILFLHQW %EDVHOLQH GDWD DYDLODEOH WR GHWHUPLQH &0+ WKH 57' HQYLURQPHQW VR RQO\ HVWLPDWLRQ SUHSDUHG XVLQJ WKH ODPLQD YDULDEOH YDOXHV DUH JLYHQ IRU 2+& VWUHQJWK GDWD DQG EWKH YDOXHV DUH VKRZQ JUDSKLFDOO\ LQ)LJXUH



(QY 57' (7: 57' (7:
0 H D Q
6W G H Y
&9
0 R G L I L H G &9
0 L Q
0 D [
1R %DWFKHV
1R 6SHF

% E D V L V 9 D O X H
% (V W L P D W H

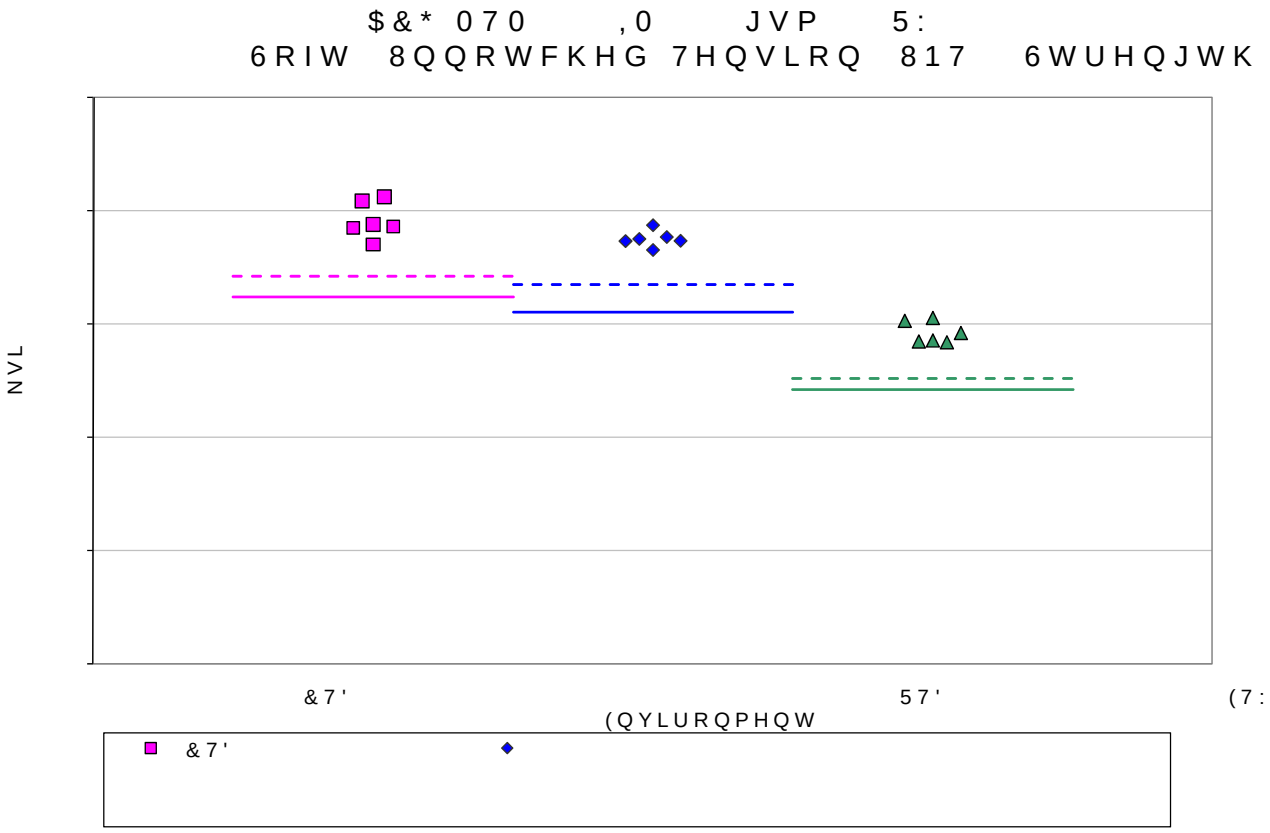
8 Q Q R W F K H G 7 H Q 8 V 1 L 7 R Q 8 1 8 7 1 7 3 U R S H U W L H V

4 X D V L , V R W U R S L F 8 Q Q R W F K H G 7 H Q V L R Q 8 1 7

7 K H Q R U P D O L] H G 5 7 D V G D W K H $ Q G R W R Q ' U O L Q J N V D P S O H
Y D U L D W L R Q 7 K D V H P W H U Q T X L K D W G R F $ 1 2 9 $ W H E R G V W Y D O X

³6RIW´ 8QQRWFKHG 7HQVLRQ 817

7KLV SURSHUW\ KDG GDWD IURP ZDRVQLOQVRXQHHFEHDQWFKGDDWD
% EDVLV YDOXHV WKDW PHHW VWZKHUHVWLDHQSDUDHUGGXV
ODPLQD YDULDELOLW\ PHWKRG 7KHUHVWZLHPDWQHRGREXDWLVHYDU
IRU 817 VWUHQJWK GDWD LQ 7DEHOOH LQ 7DRECKXOXQVWDDWLLHV
GDWD % HVWLPDWHVDQGH %KERZQLJXDSKLFDO\ LQ



-DQXDU\

/DPLQDWH 8QQRWFKHG 7HQVLRQ 817 6WUHQJWK NVL
%DVLV 9DOXHV DQG 6WDWLVWLFV

	1RUPDOL]HG			$V 0HDVXUHG		
(QY	&7'	57'	(7:	&7'	57'	(7:
0HDQ						
6WGHY						
&9						
0RGLILHG &9						
0LQ						
0D[						
1R %DWFKHV						
1R 6SHF						

%DVLV 9DOXHV DQG RU (VWLPDWHV

% (VWLPDWH						
0HWKRG	/90	/90	/90	/90	/90	/90

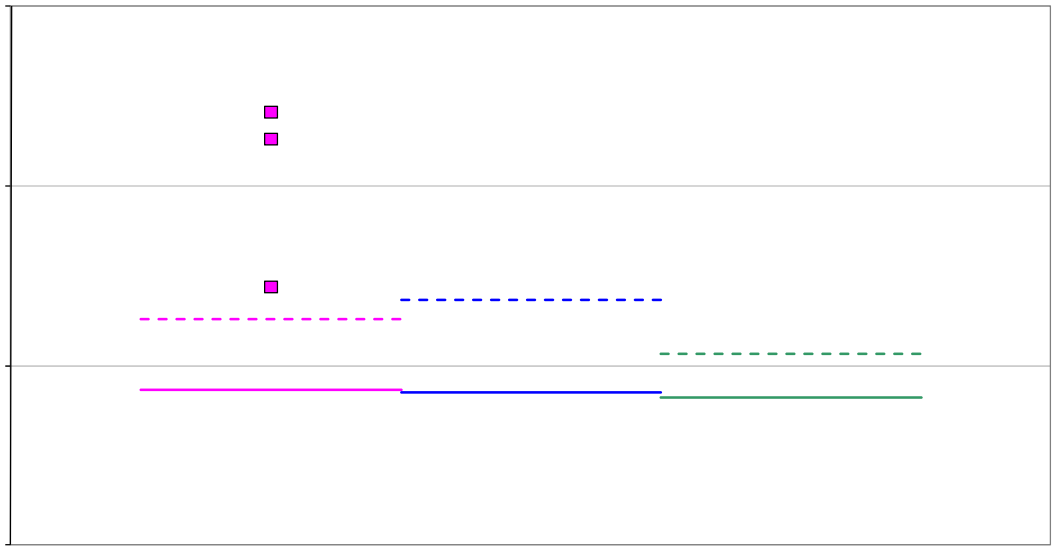
0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV

% (VWLPDWH						
0HWKRG	/90	/90	/90	/90	/90	/90

-DQXDU\

³+DUG´ 8QQRWFKHG 7HQVLRQ 817

7KLV SURSHUW\ KDG GDWD IURPZDRVQLOQVRXQHFEHQWFKGDWD
% EDVLV YDOXHV WKDW PHHW VWZKHUHVWDQGDUGXV
ODPLQD YDULDELOLW\ PHWKRG 7KHEHWZHHQRUHRXOLQHGU&
ZDV UHWDLQHG IRU WKLV DQDO\VLJVLYHQDWRLVW1\ DVQGUEHD
7DEOH 0RGXOXV VWDWLVWLFV DUH JLYHQ LQ 7DEOH
EDVLV YDOXHUDSKHFDKORZ\QL Q)LJXUH



-DQXDU\

/DPLQDWH 8QQRWFKHG 7HQVLRQ 817 6WUHQJWK NVL %DVLV 9DOXHV DQG 6WDWLVWLFV						
	1RUPDOL]HG			$V 0HDVXUHG		
(QY	&7'	57'	(7:	&7'	57'	(7:
0HDQ						
6WGHY						
&9						
0RGLILHG &9						
0LQ						
0D[						
1R %DWFKHV						
1R 6SHF						
%DVLV 9DOXHV DQG RU (VWLPDWHV						
% (VWLPDWH						
0HWKRG	/90	/90	/90	/90	/90	/90
0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV						
% (VWLPDWH						
0HWKRG	/90	/90	/90	/90	/90	/90

8QQRWFKHG &RPSUHVVLRQ 81&3URSHUWLHV

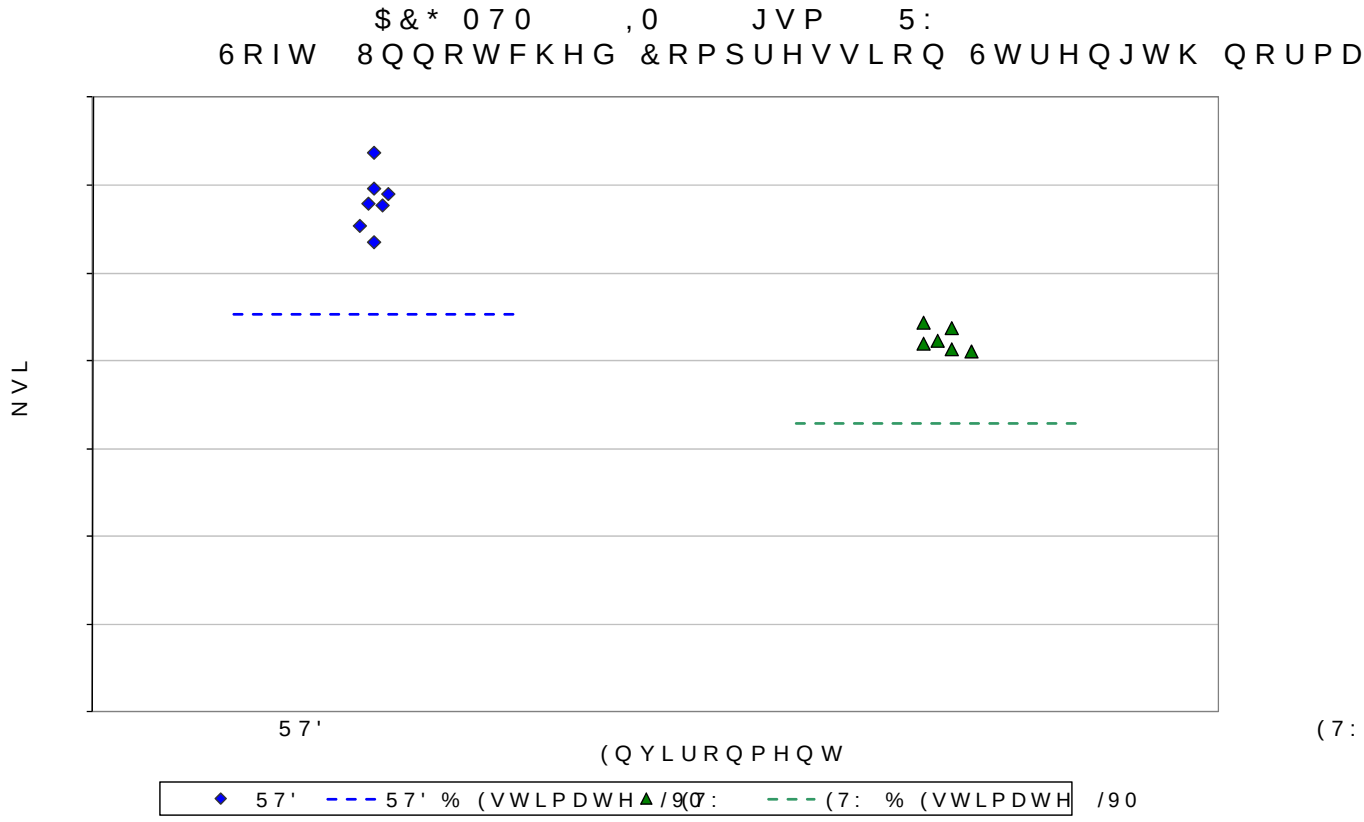
4XDVL ,VRWURSLF 8QQRWFKHG &RPSUHVVLRQ 81&

7KHUH LV LQVXIILFLHQW GDWD WR GHWHUPLQH 81& VR RQO\ HVWLPDWHV DUH SURYLGHG

(QY 57' (7: (7: 57' (7: (7:
0 H D Q
6 W G H Y
& 9
0 R G L I L H G & 9
0 L Q
0 D [
1R %DWKHV
1R 6SHF

³6RIW´ 8QQRWFKHG &RPSUHVVLRQ 81&

7KLV SURSHUW\ KDG GDWD IURP ZDRVQLQQ VRXQHFEHQWFKGDWD
% EDVLV YDOXHV WKDW PHHW VWZKHUHVWDUGSGDUGXV
ODPLQD YDULDELOLW\ PHWKRG 7QKGHEEHZLVUYHQRXRVWOHHJLY
VWUHQJWK GDWD LQ 7DEOH 0ERGXOXV 7KWHQRVWDLQV]EG
% HVWLPDWHV DUH VKRZQ JUDSKLFDOO\ LQ)LJXUH



- D Q X D U \

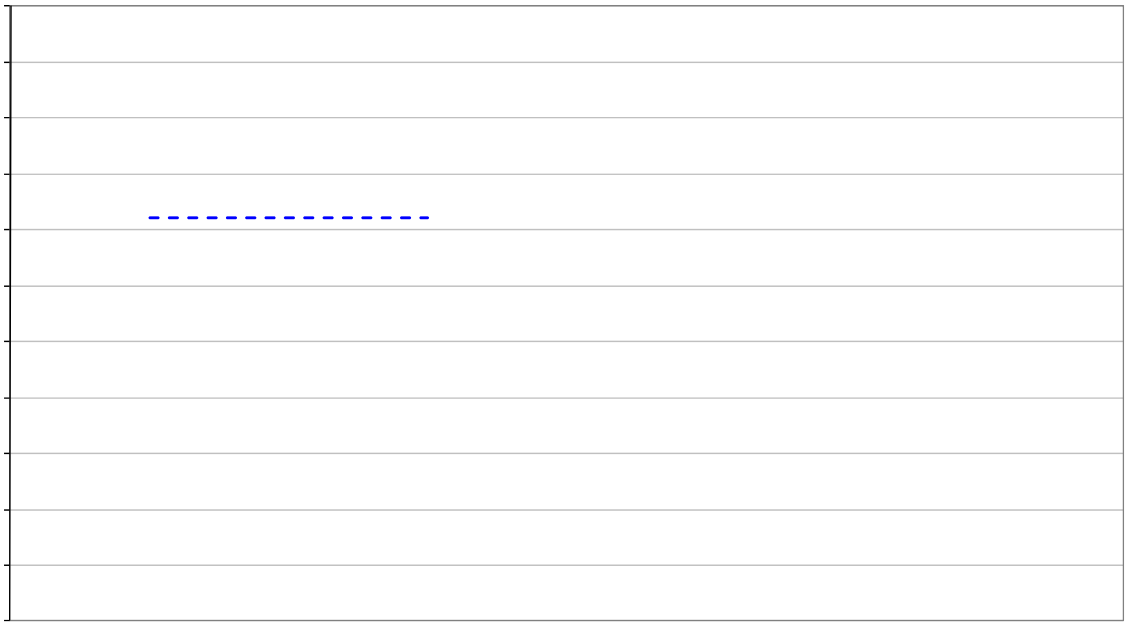
7 D E O H 6 W D W L V W L F D O D Q D O \ V L V 6 W U H Q J W K G D W D

(QY	57'	(7:	57'	(7:
0 H D Q				
6 W G H Y				
& 9				
0 R G & 9				

-DQXDU\

³+DUG´ 8QQRWFKHG &RPSUHVVLRQ 81&

7KLV SURSHUW\ KDG GDWD IURP ZDRVQLQQVRXQHFEHQWFKGDWD
% EDVLV YDOXHV WKDW PHHW VWZKHUHVWUHQSUDHUGGXV
ODPLQD YDULDELOLW\ PHWKRG 7QKGHEHVLVUYHQRXHRXWOHHJLY
VWUHQJWK GDWD LQ 7DEOH 0ERGHXOXV 7KWHQRVWLDEV]EG
% HVWLPDWHV DUH VKRZQ JUDSKLFDOO\ LQ)LJXUH



- D Q X D U \

- D Q X D U \

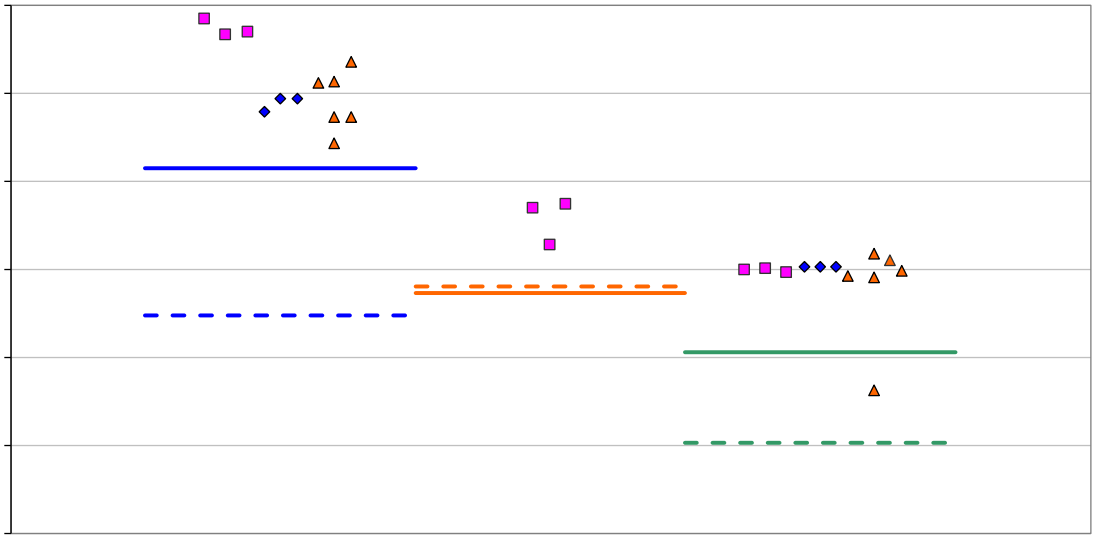
/ D P L Q D W H 6 K R U W % H D P 6 K H D U 6 W U H Q J W K 6 % 6

7 K H U H L V L Q V X I I L F L H Q W % G E D W D W R G H W H F W D Q \ G L I I H U H Q W H Q Y L U R Q P H Q W D V D S S U R S U L D W H I R U W K H G
6 % 6 V R R Q O \ H V W L P D W H V D U H S U R G X F H G L I W K H V W U H Q J W K G
G L I I H U H Q W H Q Y L U R Q P H Q W V D V D S S U R S U L D W H I R U W K H G
$ Q G H U V R Q ' D U O L Q J N V D P S O H W H V W I R U W K H W R P R G H O W
W U D Q V I R U P V R W K D W G D W D V H W D Q G W K H U H V X O W L Q R Y H U
Q R Q S D U D P H W U L F W H V W R U E \ G L V W U L E X W L R Q I U H H P H W K R G
W K H 5 7 ' H Q Y L U R Q P H Q W D Q G W K H F R P S X W H W K H P R G L I I H G & 9 E D V L V Y D O X H V

7 K H U H Z H U H W Z R P D L Q R X W O L H U Z D Y H V L Q W K H R X W O L H U R Q O \ I R U E D W F K W Z R R U F R Q G L W L R Q , W Z D V D Q R X W O L H U U H P R Y H G I U R P W K H 5 W

6 W D W L V W L F V D Q G E D V L V Y D O X H V G D W D D Q G % K R W Q L F K 7 K H G D W D D Q G % K R W Q L F K

ExwSW5˜1¼ "R˜‰€ À–ÙŒE9



-DQXDU\

/DPLQDWH 6KRUW %HDP 6KHDU 6%6 6WUHQJWK NVL
%DVLV 9DOXHV DQG 6WDWLVWLFV $V 0HDVXUHG

0HDQ	(QY	57'	(7:	(7:
6WGHY				
&9				
0RG &9				
0LQ				
0D[				
1R %DWFKHV				
1R 6SHF				

%DVLV 9DOXHV DQG RU (VWLPDWHV

% (VWLPDWH			
$ (VWLPDWH		1$	
0HWKRG	129	/90	1RQ 3DUDPHWULF

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV ZLWK 2Y

% (VWLPDWH			
$ (VWLPDWH		1$	
0HWKRG	1RUPDO	/90	1RUPDO

)LOOHG +ROH 7HQVLRQ)+7 3URSHUWLHV

4XDVL ,VRWURSLF)LOOHG +ROH 7HQVLRQ)+7

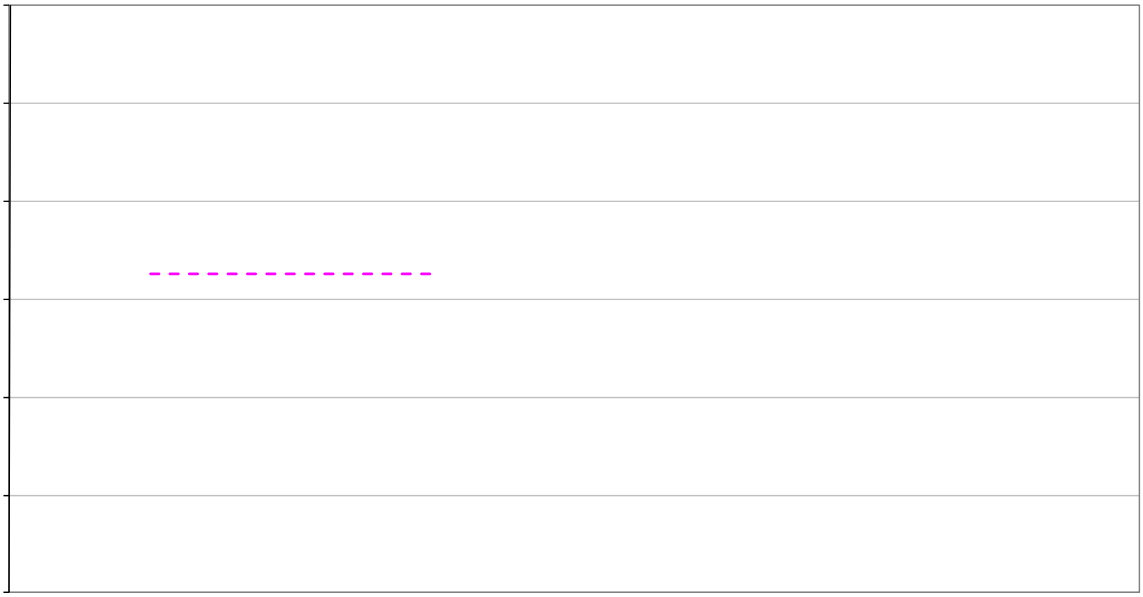
7KHUH LV LQVXIILFLHQW GDWD DYDLODEOH WR GHWHUPLQH &0+
WKLV GDWD 7KH 5HQQHVVHODHU ,QVWLWXWH RI 7HFKQRORJ\ ZKLOH WKH
GDWD IURP RQO\ WZR EDWFKHV (YDOXDWLQJ WKH VHQVLWLYLW\ RI WKH
HQYLURQPHQWV DV DSSURSULDWH IRU WKH GDWD DYDLODE

7KHUH ZDV RQH RXWOLHU RQO\ IRU EDWFK 7KH GDWD WKHQ ZDV
ZDV DQ RXWOLHU RQO\ IRU EDWFK DQG QRW IRU WKH &7'
6WDWLVWLFV DQG EDVLV YDOXHV 7DEOH 6XPPDU\ 7KH 6WDWLVWLF
HVWLPDWHV DUH VKRZQ JUDSKLFDOO\ LQ)LJXUH

-DQXDU\

³6RIW´)LOOHG +ROH 7HQVLRQ)+7

7KLV SURSHUW\ KDG GDWD IURP ZDRVQLQ VRXQHFEHQWFKGDWD
% EDVLV YDOXHV WKDW PHHW VWZKHUHVSUHQGHUGXV
ODPLQD YDULDELOLW\ PHWKRG 7KXHUHG Z&D7V RQWDRXHWOL,HU
ORZ VLGH DQG ZDV UHWDLQHG IRUVWYKDOXHQDDUVLVY6HQD
VWUHQJWK GDWD LQ 7DEOH 7KH QRUPDOL]HG GDWD D
)LJXUH



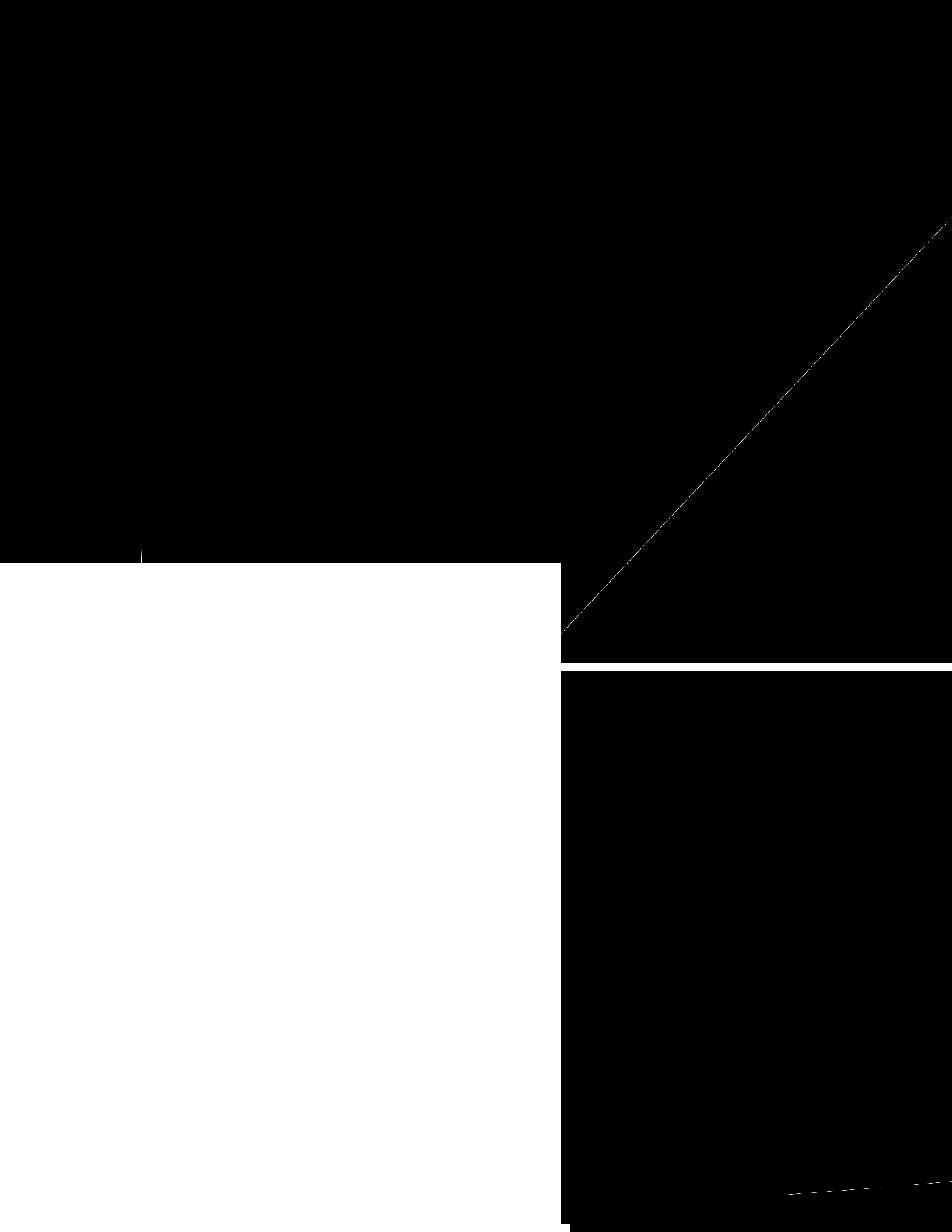
/DPLQDWH)LOOHG +ROH 7HQVLRQ)+7 6WUHQJWK NV %DVLV 9DOXHV DQG 6WDWLVWLFV						
	1RUPDOL]HG			$V 0HDVXUHG		
(QY	&7'	57'	(7:	&7'	57'	(7:
0HDQ						
6W G H Y						
&9						
0RGLILHG &9						
0LQ						
0D[						
1R %DWFKHV						
1R 6SHF						
%DVLV 9DOXHV DQG RU (VWLPDWHV						
% (VWLPDWH						
0HW K RG / 9 0						
0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV						
% (VWLPDWH						
0HW K RG / 9 0						

7DEOH 6WDWLVWLFDO DQG %DVLV 9DOXHV 6WUHQJWK GDWD

-DQXDU\

³+DUG´)LOOHG +RLH 7HQVLRQ)+7

7KLV SURSHUW\ KDG GDWD IURP RQH XUVQSHHEDPWHQKV DIVEPOD
IRU HDFK HQYLURQPHQW VR WKHUH%ZEDVLQVXMDFLHQW GW
VWDQGDUGV RI &0+ * % HVWLPDWHG ZEUHDEULSDWHG WK
ZDV RQH RXWOLHU 7KH ORZHVW YDORXHEQWKKW&7'RDWDO
DV PHDVXUHG GDWD ,W ZDV UHWDLQHG IRU WKLV DQDO\VL



/DPLQDWH)LOOHG +ROH &RPSUHVVLRQ)+& 6WUHQJWK

%DVLV 9DOXHV DQG 6WDWLVWLFV

1RUPDOL]HG $V 0HDVXUHG

(QY	57'	(7:	57'	(7:
0HDQ				
6WGHY				
&9				
0RGLILHG &9				
0LQ				
0D[				
1R %DWFKHV				
1R 6SHF				

%DVLV 9DOXHV DQG RU (VWLPDWHV

% EDVLV 9DOXH				
% (VWLPDWH				
$ (VWLPDWH	1$		1$	
0HWKRG	/90	1RUPDO	/90	1RQ 3DUDPHWULF

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWH

% EDVLV 9DOXH	1$		1$	1$
$ (VWLPDWH	1$		1$	1$
0HWKRG	1$	1RUPDO	1$	1$

-DQXDU\

³6RIW´)LOOHG +RLH &RPSUHVVLRQ)+&

7KHUH LV LQVXIILFLHQW %DWWHU\ &0+

/DPLQDWH)LOOHG +ROH &RPSUHVVLRQ)+& 6WUHQJWK

%DVLV 9DOXHV DQG 6WDWLVWLFV

1RUPDOL]HG $V 0HDVXUHG

(QY	57'	(7:	57'	(7:
0HDQ				
6	W	G	H	Y
&9				
0RGLILHG &9				
0LQ				
0D[				
1R %DWFKHV				
1R 6SHF				

%DVLV 9DOXHV DQG RU (VWLPDWHV

% (VWLPDWH				
$ (VWLPDWH	1$		1$	
0HWKRG	/90	129	/90	129

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV

% EDVLV 9DOXH	1$		1$1$	
$ (VWLPDWH	1$		1$	1$
0HWKRG	1$	1RUPDO	1$	1$

- D Q X D U \

(QY 57' (7: 57' (7:

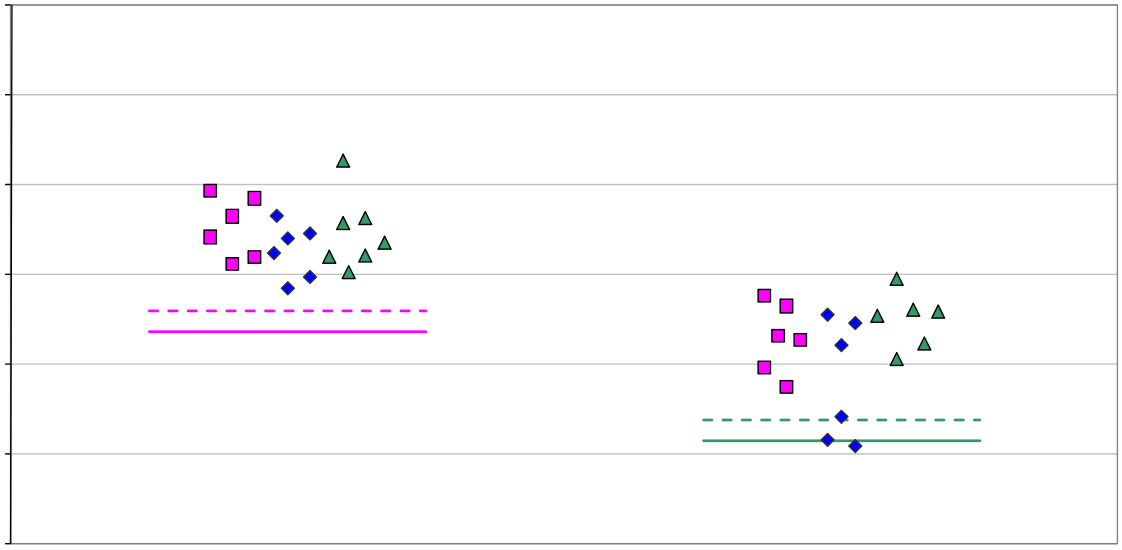
õð }(íìï

- D Q X D U \

3 L Q % H D U L Q J 3 U R S H U W L H V

3 L Q % H D U L Q J 3 %

7 K H O D P L Q D W H E H D U L Q J S U R S H U W L H V Y L 3 % R Q P G H D Q W D V Z D V S
S U R J U D P Z D V X V H G W R F R P S X W H E D V L Y D O X H V 7 K H U Q G Z H R
R X W O L H U V 6 W D W L V W L F V D Q G E D W W L W W D E Q H W K D G E D W Y L Q 7
Q R U P D O L] H G G D W D D Q G W K H % E D \ L \ X U H O X H V D U H V K R Z Q



-DQXDU\

/DPLQDWH 3LQ %HDULQJ 3% 2IIVHW 6WUHQJWK NVL

%DVLV 9DOXHV DQG 6WDWLVWLFV

1RUPDOL]HG $V 0HDVXUHG

(QY	57'	(7:	57'	(7:
0HDQ				
6WGHY				
&9				

0RGLILHG &9

0LQ

0D[

1R %DWFKHV

1R 6SHF

%DVLV 9DOXHV DQG RU (VWLPDWH

% EDVLV 9DOXH				
$ (VWLPDWH				
0HWKRG	SRROHG	SRROHG	SRROHG	SRROHG

0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV

% EDVLV 9DOXH				
$ (VWLPDWH				
0HWKRG	SRROHG	SRROHG	SRROHG	SRROHG

õó }(íìï

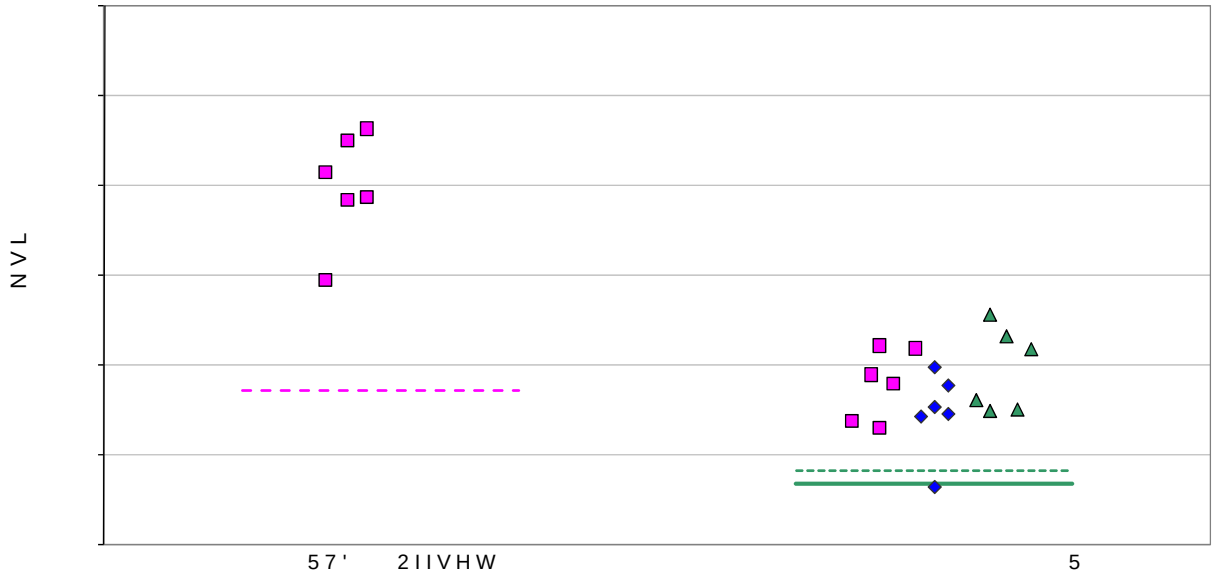
- D Q X D U \

(QY 57' (7: 57' (7:
0 H D Q

-DQXDU\

3LQ %HDULQJ 3%

7KH (7: GDWD PHHWV DOO UHTXLUHPHQWV RI &OHQW *VS)HRF
IURP RQO\ RQH EDWFK %ZHUHPDVWHLPDVWHUHGDVEHQUHWSKUHHSODFHGDXYD
PHWKRG 7KHUH ZHUHQRWUDWQRWRXFWOLQHGLVEYHQLVRYUDOWKHVDUHIIV
GDWD LQ 7DEOH 7KH QRUPDOLVJHGGXWDIR%UHWKHRWDWHI
VKRZQ JUDSKLFDOO\ LQ)LJXUH

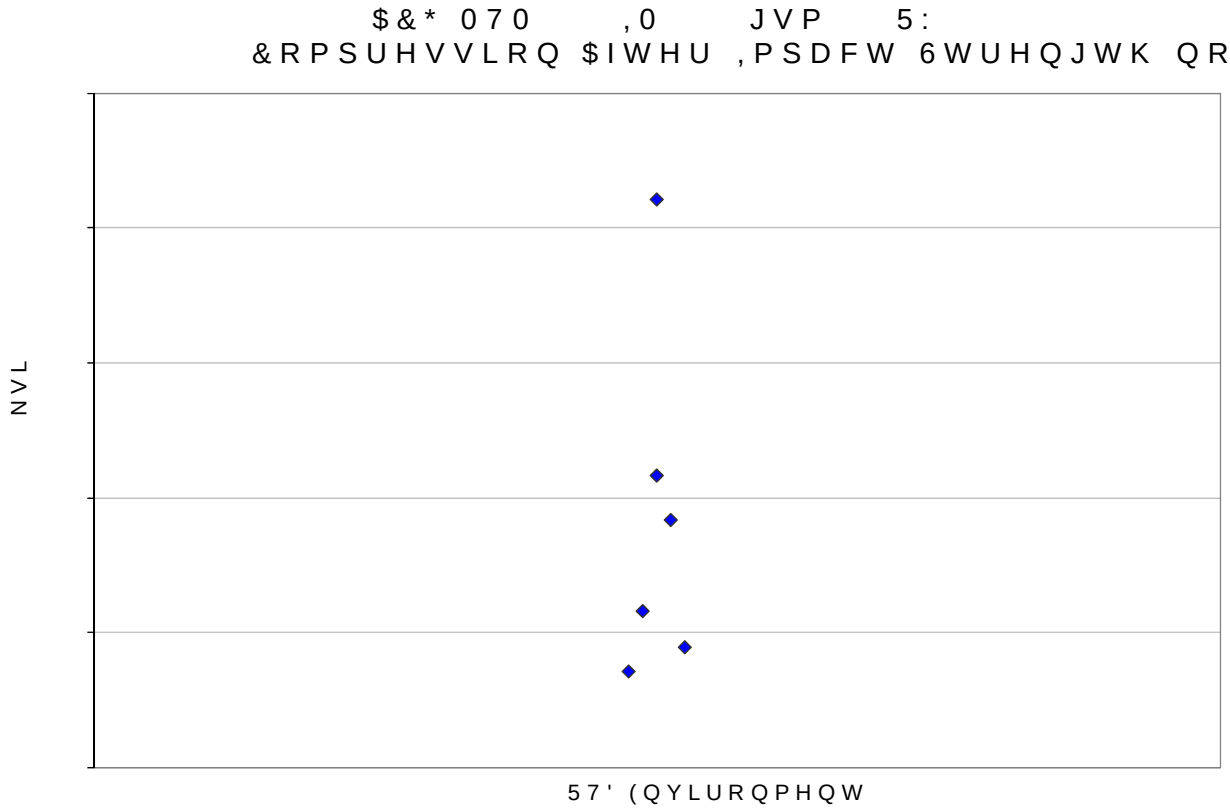


/DPLQDWH 3LQ %HDULQJ 3% 2IIVHW 6WUHQJWK NVL
%DVLV 9DOXHV DQG 6WDWLVWLFV

	1RUPDOL]HG		$V 0HDVXUHG	
(QY	57'	(7:	57'	(7:
0HDQ				
6WGHY				
&9				
0RGLILHG &9				
0LQ				
0D[				
1R %DWFKHV				
1R 6SHF				
%DVLV 9DOXHV DQG RU (VWLPDWHV				
% EDVLV 9DOXH				
% (VWLPDWH				
$ (VWLPDWH	1$		1$	
0HWKRG	/90	1RUPDO	/90	1RUPDO
0RGLILHG &9 %DVLV 9DOXHV DQG RU (VWLPDWHV				
% EDVLV 9DOXH	1$		1$	
$ (VWLPDWH	1$		1$	
0HWKRG	1$	1RUPDO	1$	1RUPDO

&RPSUHVVLRQ $IWHU ,PSDFW 'DWD

%DVLV YDOXHV DUH QRW FRPSXWHG IRU W
QRUPDOL]HG DQG DWWHQXDWHG &$, WRUTXH GDWD LQ WDEXODU DQG
JUDSKLFDOO\ LQ)LJXUH



)LJXUH %DWFK SORW IRU &$, VWUHQJWK QRUPDOL]H

&RPSUHVVLRQ $IWHU ,P$DFW &$, 6WUHQJWK NVL 6WDWLVWLFV		
57' (QY	1RUPDOL]HG	$V 0HDVXUHG
0HDQ		
6WGHY		
&9		
0RGLILHG &9		
0LQ		
0D[		
1R %DWFKHV		
1R 6SHF		

7DEOH 6WDWLVWLFV RI &$, VWUHQJWK GDWD

2 X W O L H U V

2 X W O L H U V Z H U H L G H Q W L I L H G D F F R U G L Q J W R W K H V W D Q G D U G
D F F R U G D Q F H Z L W K W K H J X L G H O L Q H V G H V F U L E H G L Q W K L V
R X W O L H U L Q W K H Q R U P D O L] H G G H Q W L V W U \ E H I R U H S R R O L Q J
W K H E D W F K R Q O \ E H I R U H S R R O L Q J W K H W K U H H E D W F K R Q O \
D I W H U S R R O L Q J W K H W K U H H E D W F K R Q O \ I R U W K H E D W F K

$ S S U R [L P D W H O \ R X W R I V S H F L P H Q V G U X H O W R E H W K H H Q [W H F
Y D U L D W L R Q R I W K H X G D H G R Q W K L V W U H H E D W F K R Q O \ I R U W K H
W K H H [W U H P H R E V H U Y D W L R Q 2 X W O L H U V U H P D U N H G Y H U \ P X F
W K H \ L Q M H F W E L D V L Q W R W K H F D O F X O D W L R Q D Q G L Q E R W K W K H
W K H F R Q G L W L R Q D Q G L Q E R W K W K H H Q W U S P D F O L Q H G F D Q G H
P R U H O L N H O \ W R K D Y H D S H F L L F F D X W H W D Q G E D E Q H R U W H K P H U
6 S H F L P H Q V W K D W D U H R X W O L H U V R Q O \ I R U W K H E D W F K

- D Q X D U \

5 H I H U H Q F H V